

Unaudited Financial Statements
for the Period 6 June 2016 to 31 July 2017
for
MM Taylor & Son Roofing and Cladding
Contractors Ltd

MM Taylor & Son Roofing and Cladding
Contractors Ltd (Registered number: 10216171)

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for the Period 6 June 2016 to 31 July 2017

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MM Taylor & Son Roofing and Cladding
Contractors Ltd

Company Information
for the Period 6 June 2016 to 31 July 2017

DIRECTORS:

Mrs W Taylor
M M Taylor
S Taylor
Mrs D Taylor

REGISTERED OFFICE:

The Paddock
12 Manknell Road
Whittington Moor
Chesterfield
S41 8LZ

REGISTERED NUMBER:

10216171 (England and Wales)

ACCOUNTANTS:

Hadfields
Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

MM Taylor & Son Roofing and Cladding
Contractors Ltd (Registered number: 10216171)

Balance Sheet
31 July 2017

| | Notes | £ | £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | | 27,000 |
| Tangible assets | 5 | | 12,203 |
| | | | 39,203 |
| CURRENT ASSETS | | | |
| Debtors | 6 | 14,862 | |
| Cash at bank | | 133,457 | |
| | | 148,319 | |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | 81,084 | |
| NET CURRENT ASSETS | | | 67,235 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 106,438 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | | 100 |
| Retained earnings | | | 106,338 |
| SHAREHOLDERS' FUNDS | | | 106,438 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MM Taylor & Son Roofing and Cladding
Contractors Ltd (Registered number: 10216171)

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 November 2017 and were signed on its behalf by:

Mrs W Taylor - Director

M M Taylor - Director

S Taylor - Director

Mrs D Taylor - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

MM Taylor & Son Roofing and Cladding Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 .

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill |
|-----------------------|----------------------|
| | £ |
| COST | |
| Additions | <u>30,000</u> |
| At 31 July 2017 | <u>30,000</u> |
| AMORTISATION | |
| Charge for period | <u>3,000</u> |
| At 31 July 2017 | <u>3,000</u> |
| NET BOOK VALUE | |
| At 31 July 2017 | <u><u>27,000</u></u> |

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc |
|-----------------------|--|
| | £ |
| COST | |
| Additions | <u>15,773</u> |
| At 31 July 2017 | <u>15,773</u> |
| DEPRECIATION | |
| Charge for period | <u>3,570</u> |
| At 31 July 2017 | <u>3,570</u> |
| NET BOOK VALUE | |
| At 31 July 2017 | <u><u>12,203</u></u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | £ |
|---------------|----------------------|
| Trade debtors | <u><u>14,862</u></u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | £ |
|------------------------------|----------------------|
| Trade creditors | 48 |
| Taxation and social security | 58,299 |
| Other creditors | <u>22,737</u> |
| | <u><u>81,084</u></u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.