Company Registration No. 10211021 (England and Wales)

PAZARCIK MEGA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

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UNAUDITED ACCOUNTS
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PAZARCIK MEGA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Director	Mr M Salman
Company Number	10211021 (England and Wales)
Registered Office	201 Baker Street London EN1 3JT England
Accountants	DNG Associates 214 Baker Street Enfield London EN1 3JT

PAZARCIK MEGA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	8,200	-
Current assets			
Inventories		700	1,100
Cash at bank and in hand		5,933	11,077
		6,633	12,177
Creditors: amounts falling due within one year	5	(1,268)	(995)
Net current assets		5,365	11,182
Net assets		13,565	11,182
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		13,564	11,181
Shareholders' funds		13,565	11,182

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 21 June 2022 and were signed on its behalf by

Mr M Salman
Director

Company Registration No. 10211021

1 Statutory information

PAZARCIK MEGA LTD is a private company, limited by shares, registered in England and Wales, registration number 10211021. The registered office and principal place of business is 201 Baker Street, London, EN1 3JT, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	18% - reducing line method

Inventories
Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Government grants
Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

4 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 July 2020	-
Additions	10,000
At 30 June 2021	10,000
Depreciation	
Charge for the year	1,800
At 30 June 2021	1,800
Net book value	
At 30 June 2021	8,200

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	559	995
Loans from directors	109	-
Accruals	600	-
	1,268	995

6 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

7 Transactions with related parties

Included within other creditors is an amount of £109 due to its directors. There are no terms as to interest or repayment in respect of this balance.

8 Average number of employees

During the year the average number of employees was 3 (2020: 3).