

REGISTERED NUMBER: 10210585 (England and Wales)

Unaudited Financial Statements

for the Period 2 June 2016 to 30 June 2017

for

Avelyn & Gill Ltd

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for the Period 2 June 2016 to 30 June 2017

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Avelyn & Gill Ltd

Company Information
for the Period 2 June 2016 to 30 June 2017

DIRECTORS:

Mrs Raman Kaur
Dr Prabhjot S Gill

REGISTERED OFFICE:

7 Jasmin House
332-336 Perth Road
Ilford
Essex
IG2 6FE

REGISTERED NUMBER:

10210585 (England and Wales)

ACCOUNTANTS:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Statement of Financial Position
30 June 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		455
CURRENT ASSETS			
Debtors	5	15	
Cash at bank and in hand		<u>59,362</u>	
		59,377	
CREDITORS			
Amounts falling due within one year	6	<u>20,978</u>	
NET CURRENT ASSETS			<u>38,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,854</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>38,754</u>
SHAREHOLDERS' FUNDS			<u>38,854</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Avelyn & Gill Ltd (Registered number: 10210585)

Statement of Financial Position - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 November 2017 and were signed on its behalf by:

Dr Prabhjot S Gill - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 2 June 2016 to 30 June 2017

1. STATUTORY INFORMATION

Avelyn & Gill Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from services provided.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below. Depreciation is provided on the following basis:

Plant and Machinery - 25% Straight Line

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit and loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the Period 2 June 2016 to 30 June 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	<u>607</u>
At 30 June 2017	<u>607</u>
DEPRECIATION	
Charge for period	<u>152</u>
At 30 June 2017	<u>152</u>
NET BOOK VALUE	
At 30 June 2017	<u><u>455</u></u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	£
Other debtors	<u>15</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	£
Taxation and social security	20,228
Other creditors	<u>750</u>
	<u><u>20,978</u></u>

Notes to the Financial Statements - continued
for the Period 2 June 2016 to 30 June 2017

7. RELATED PARTY DISCLOSURES

The Company paid £520 for the use of residence as office

8. ULTIMATE CONTROLLING PARTY

The director ultimately controls the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.