

SUPPORT ADVENTURE LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

SUPPORT ADVENTURE LIMITED
Contents Page
For the year ended 30 June 2023

Company information

Statement of financial position

Notes to the financial statements

SUPPORT ADVENTURE LIMITED
Company Information
For the year ended 30 June 2023

Director	Eric C T Muth
Registered Number	10208898
Registered Office	71-75 SHELTON STREET COVENT GARDEN LONDON WC2H 9JQ

SUPPORT ADVENTURE LIMITED
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible fixed assets	3	16,200	16,200
Tangible fixed assets	4	35,641	7,844
		51,841	24,044
Current assets			
Debtors	5	7,141	10,218
Investments	6	25,521	25,521
Cash at bank and in hand		719,581	713,974
		752,243	749,713
Creditors: amount falling due within one year	7	(210,188)	(152,668)
Net current assets		542,055	597,045
Total assets less current liabilities		593,896	621,089
Net assets		593,896	621,089
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		593,895	621,088
Shareholder's funds		593,896	621,089

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 13 February 2024 and were signed by:

Eric C T Muth
Director

SUPPORT ADVENTURE LIMITED

Notes to the Financial Statements

For the year ended 30 June 2023

General Information

SUPPORT ADVENTURE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10208898, registration address 71-75 SHELTON STREET, COVENT GARDEN LONDON, WC2H 9JQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date.

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Band Equipment	25% Straight Line
Office & Computer Equipment	25% Straight Line

Current asset investments

Current asset investments are stated at the lower of cost and net realisable value.

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Intangible fixed assets

Cost	Other £	Total £
At 01 July 2022	16,200	16,200
Additions	-	-
Disposals	-	-
At 30 June 2023	16,200	16,200
Amortisation		
At 01 July 2022	-	-
Charge for year	-	-
On disposals	-	-
At 30 June 2023	-	-
Net book values		
At 30 June 2023	16,200	16,200
At 30 June 2022	16,200	16,200

4. Tangible fixed assets

Cost or valuation	Band Equipment	Office & Computer Equipment	Total
	£	£	£
At 01 July 2022	-	13,698	13,698
Additions	22,001	19,268	41,269
Disposals	-	-	-
At 30 June 2023	22,001	32,966	54,967
Depreciation			
At 01 July 2022	-	5,854	5,854
Charge for year	5,500	7,972	13,472
On disposals	-	-	-
At 30 June 2023	5,500	13,826	19,326
Net book values			
Closing balance as at 30 June 2023	16,501	19,140	35,641
Opening balance as at 01 July 2022	-	7,844	7,844

5. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	2,321	10,218
Prepayments & Accrued Income	4,820	0
	7,141	10,218

6. Investments

	2023	2022
	£	£
Other Investments - Cost b/fwd	25,521	25,521
	25,521	25,521

7. Creditors: amount falling due within one year

	2023	2022
	£	£
Corporation Tax	187,090	143,625
Accrued Expenses	3,049	2,973
Directors' Current Accounts	9,022	20
VAT Control Account	11,027	6,050
	210,188	152,668

8. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
1 Class A share of £1.00 each	1	1
	1	1

9. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value -		Balance owed by/(owed	
	income/(expenses)		to)	
	2023	2022	2023	2022
	£	£	£	£
Eric Muth PR	41,643	41,643	0	0
Grounding Earth Agro (Serbia)	9,942	6,624	0	0
E.C.T.M. Co Ltd (Thailand)	8,163	0	0	0
W.S.R.N. Co Ltd (Thailand)	16,459	0	0	0

Support Adventure Ltd purchased services from the above businesses whose controlling party is also director of Support Adventure Ltd. All transactions between Support Adventure Ltd and the aforementioned businesses were arm's length commercial transactions conducted under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.