REGISTERED NUMBER: 10199010 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

FOR

WILMSLOW ROAD DEVELOPMENTS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2020

WILMSLOW ROAD DEVELOPMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2020

DIRECTOR:	P R Elliott
REGISTERED OFFICE:	The Chapel 186 Wilmslow Road Manchester M14 5LL
REGISTERED NUMBER:	10199010 (England and Wales)
ACCOUNTANTS:	Connaughton & Co 2nd Floor, Boulton House 17-21 Chorlton Street Manchester M1 3HY

BALANCE SHEET
31 May 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Investment property	4		1,400,000		404,630
CURRENT ASSETS					
Debtors	5	4,561		100	
Cash at bank		2,374		-	
		6,935		100	
CREDITORS					
Amounts falling due within one year	6	24,609		46,763	
NET CURRENT LIABILITIES			(17,674)		(46,663)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,382,326		357,967
CREDITORS					
Amounts falling due after more than one year	7		1,249,766		901,518
NET ASSETS/(LIABILITIES)			132,560		(543,551)
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Revaluation reserve	10		817,309		-
Retained earnings	10		(684,849)		(543,651)
SHAREHOLDERS' FUNDS			132,560		(543,551)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 August 2021 and were signed by:

P R Elliott - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

Wilmslow Road Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2020

4. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 June 2019	412,888
Additions	178,061
Revaluations	817,309
At 31 May 2020	1,408,258
DEPRECIATION	
At 1 June 2019	
and 31 May 2020	8,258
NET BOOK VALUE	
At 31 May 2020	1,400,000
At 31 May 2019	404,630

Fair value at 31 May 2020 is represented by:

	£
Valuation in 2020	817,309
Cost	590,949
	1,408,258

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Other debtors	100	100
Prepayments and accrued income	4,461	-
	4,561	100

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans and overdrafts	15,076	46,763
Other creditors	8,333	-
Accrued expenses	1,200	-
	24,609	46,763

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans - 1-2 years	19,273	46,763
Bank loans - 2-5 years	58,524	140,288
Bank loans more 5 yr by instal	834,655	200,474
Other creditors	337,314	513,993
	1,249,766	901,518

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.5.20	31.5.19
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	834,655	200,474

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.20	31.5.19
	£	£
Loans	903,528	387,525

The loans are secured by way of fixed and floating charges over the property.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.20 £	31.5.19 £
100	Ordinary	£1	100	100

10. RESERVES

	Retained earnings £	Revaluation reserve £	Totals £
At 1 June 2019	(543,651)	-	(543,651)
Deficit for the year	(141,198)		(141,198)
Revaluation	-	817,309	817,309
At 31 May 2020	(684,849)	817,309	132,460