

Registered number
10197337

MOLLISON INVESTMENTS LIMITED

Filleted Accounts

31 May 2018

MOLLISON INVESTMENTS LIMITED**Registered number:** 10197337**Balance Sheet****as at 31 May 2018**

	Notes	2018 £	2017 £
Fixed assets			
Investments	2	250,000	250,000
Current assets			
Debtors	3	150,000	150,000
Cash at bank and in hand		3,988	287
		<u>153,988</u>	<u>150,287</u>
Creditors: amounts falling due within one year	4	(347,650)	(366,550)
Net current liabilities		<u>(193,662)</u>	<u>(216,263)</u>
Net assets		<u>56,338</u>	<u>33,737</u>
Capital and reserves			
Called up share capital		600	600
Profit and loss account		55,738	33,137
Shareholders' funds		<u>56,338</u>	<u>33,737</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Muhammad Salim Kassam

Director

Approved by the board on 8 February 2019

MOLLISON INVESTMENTS LIMITED

Notes to the Accounts

for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Investments

	Other investments £
Cost	
At 1 June 2017	250,000
At 31 May 2018	<hr/> 250,000

Mollison Investments Ltd has a 25% shareholding in Euro Materials Supplies Limited, a company registered in England & Wales (Company Reg. No. 09882113)

3 Debtors	2018	2017
	£	£
Other debtors	<u>150,000</u>	<u>150,000</u>

Other debtors comprise of a Loan to Euro Materials Ltd and this is repayable over a period of 3 years. The company holds 25% shares in Euro Materials Ltd.

4 Creditors: amounts falling due within one year	2018	2017
	£	£
Other creditors	<u>347,650</u>	<u>366,550</u>

5 Other information

MOLLISON INVESTMENTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

9 North Parade
Mollison Way
Edgware
England
HA8 5QH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.