

Registered number  
10197337

MOLLISON INVESTMENTS LIMITED

Filleled Accounts

31 May 2020

**MOLLISON INVESTMENTS LIMITED****Registered number:** 10197337**Balance Sheet****as at 31 May 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	328	-
Investments	4	250,000	250,000
		<u>250,328</u>	<u>250,000</u>
<b>Current assets</b>			
Debtors	5	48,460	48,460
Cash at bank and in hand		-	52,637
		<u>48,460</u>	<u>101,097</u>
<b>Creditors: amounts falling due within one year</b>	6	(244,318)	(295,549)
<b>Net current liabilities</b>		<u>(195,858)</u>	<u>(194,452)</u>
<b>Net assets</b>		<u>54,470</u>	<u>55,548</u>
<b>Capital and reserves</b>			
Called up share capital		600	600
Profit and loss account		53,870	54,948
<b>Shareholders' funds</b>		<u>54,470</u>	<u>55,548</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Muhammad Salim Kassam

Director

Approved by the board on 26 March 2021

# MOLLISON INVESTMENTS LIMITED

## Notes to the Accounts

for the year ended 31 May 2020

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance method
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#### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### 2 Employees

2020	2019
Number	Number

Average number of persons employed by the company	0	0
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### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
Additions	438
At 31 May 2020	<u>438</u>
<b>Depreciation</b>	
Charge for the year	110
At 31 May 2020	<u>110</u>
<b>Net book value</b>	
At 31 May 2020	328

### 4 Investments

	Other investments £
<b>Cost</b>	
At 1 June 2019	250,000
At 31 May 2020	<u>250,000</u>

Mollison Investments Ltd has a 25% shareholding in Euro Materials Supplies Limited, a company registered in England & Wales (Company Reg. No. 09882113)

5 Debtors	2020 £	2019 £
Other debtors	<u>48,460</u>	<u>48,460</u>

Other debtors comprise of a Loan to Euro Materials Ltd and this is repayable over a period of 3 years. The company holds 25% shares in Euro Materials Ltd.

6 Creditors: amounts falling due within one year	2020 £	2019 £
Other creditors	<u>244,318</u>	<u>295,549</u>

## **7 Other information**

MOLLISON INVESTMENTS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

9 North Parade

Mollison Way

Edgware

England

HA8 5QH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.