REGISTERED NUMBER: 10195618 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

FOR

THE TIME + SPACE CO. LIMITED

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for the Year Ended 30 April 2020

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COMPANY INFORMATION
for the Year Ended 30 April 2020

DIRECTORS:	Mr P D Read Mrs C Read
REGISTERED OFFICE:	10 Coldbath Square London EC1R 5HL
REGISTERED NUMBER:	10195618 (England and Wales)
ACCOUNTANTS:	ADJ Business Solutions Limited 10 Coldbath Square London EC1R 5HL

BALANCE SHEET
30 April 2020

	Notes	30.4.20 £	30.4.19 £
FIXED ASSETS			
Tangible assets	4	**773**	1,453
CURRENT ASSETS			
Debtors	5	**125,726**	100,704
Cash at bank and in hand		**59,475**	12,331
		185,201	113,035
CREDITORS			
Amounts falling due within one year	6	**(185,764)**	(114,076)
NET CURRENT LIABILITIES		**(563)**	(1,041)
TOTAL ASSETS LESS CURRENT LIABILITIES		**210**	412
CAPITAL AND RESERVES			
Called up share capital		**10**	10
Retained earnings		**200**	402
		210	412

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2021 and were signed on its behalf by:

Mr P D Read - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2020

1. STATUTORY INFORMATION

The Time + Space Co. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2019 and 30 April 2020	2,042
DEPRECIATION	
At 1 May 2019	589
Charge for year	680
At 30 April 2020	1,269
NET BOOK VALUE	
At 30 April 2020	773
At 30 April 2019	1,453

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade debtors	17,675	9,399
Amounts owed by related undertakings	95,715	50,853
Other debtors	12,336	40,452
	125,726	100,704

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	30.4.19 £
Trade creditors	26,191	22,663
Amounts owed to related undertakings	-	6,945
Taxation and social security	115,144	44,985
Other creditors	44,429	39,483
	185,764	114,076

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2020 and 30 April 2019:

	30.4.20 £	30.4.19 £
Mr P D Read and Mrs C Read		
Balance outstanding at start of year	28,116	(2,054)
Amounts advanced	97,348	30,170
Amounts repaid	(154,076)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(28,612)	28,116