

**EXCEL FURNITURE DIRECT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 MAY 2016 TO 31 MAY 2017**

New Phase Accountants Limited

7 Edmund Street
Ewood
Blackburn
Lancashire
BB2 4JX

Excel Furniture Direct Limited
Unaudited Financial Statements
For the Period 10 May 2016 to 31 May 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Excel Furniture Direct Limited
Balance Sheet
As at 31 May 2017

Registered number: 10173397

		Period to 31 May 2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		782
			<hr/>
			782
CURRENT ASSETS			
Stocks	6	21,350	
Cash at bank and in hand		615	
		<hr/>	
		21,965	
Creditors: Amounts Falling Due Within One Year	7	(42,671)	
		<hr/>	
NET CURRENT ASSETS (LIABILITIES)			(20,706)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,924)
			<hr/>
NET ASSETS			(19,924)
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account			(20,024)
			<hr/>
SHAREHOLDERS' FUNDS			(19,924)
			<hr/>

Excel Furniture Direct Limited
Balance Sheet (continued)
As at 31 May 2017

For the period ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mubarak Patel

08/08/2017

The notes on pages 4 to 6 form part of these financial statements.

Excel Furniture Direct Limited
Statement of Changes in Equity
For the Period 10 May 2016 to 31 May 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 10 May 2016	100	-	100
Loss for the period and total comprehensive income	-	(20,024)	(20,024)
As at 31 May 2017	100	(20,024)	(19,924)

Excel Furniture Direct Limited
Notes to the Unaudited Accounts
For the Period 10 May 2016 to 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on a reducing balance basis at the following rate:

Fixtures & Fittings	10%
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	Period to 31 May 2017
	£
Wages and salaries	20,706
	<u>20,706</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	Period to 31 May 2017
Office and administration	1
Manufacturing	3
	<u>4</u>

Excel Furniture Direct Limited
Notes to the Unaudited Accounts (continued)
For the Period 10 May 2016 to 31 May 2017

5. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 10 May 2016	-
Additions	868
As at 31 May 2017	<u>868</u>
Depreciation	
As at 10 May 2016	-
Provided during the period	86
As at 31 May 2017	<u>86</u>
Net Book Value	
As at 31 May 2017	<u>782</u>
As at 10 May 2016	<u>-</u>

6. Stocks

	Period to 31 May 2017
	£
Stock - materials and work in progress	21,350
	<u>21,350</u>

7. Creditors: Amounts Falling Due Within One Year

	Period to 31 May 2017
	£
Trade creditors	10,956
Other taxes and social security	36
VAT	64
Director's loan account	11,939
Credit card account	19,676
	<u>42,671</u>

Excel Furniture Direct Limited
Notes to the Unaudited Accounts (continued)
For the Period 10 May 2016 to 31 May 2017

8. Share Capital

	Value	Number	Period to 31 May 2017
Allotted, called up and fully paid	£		£
Ordinary shares	1.000	100	100

9. General Information

Excel Furniture Direct Limited Registered number 10173397 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 6 Elco Building, 89 Montague Street, Blackburn, Lancashire, BB2 1EH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.