

**Audited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Brooklands Fund Management Limited**

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for the year ended 31 December 2021**

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**Brooklands Fund Management Limited**

**Company Information  
for the year ended 31 December 2021**

**DIRECTORS:**

O Thieux  
M D Williams

**SECRETARY:**

M D Williams

**REGISTERED OFFICE:**

25 Green Street  
London  
W1K 7AX

**REGISTERED NUMBER:**

10170491 (England and Wales)

**AUDITORS:**

Gilchris AB LLP  
Chartered Certified Accountants  
Global House  
303 Ballards Lane  
London  
N12 8NP

**Statement of Financial Position**  
**31 December 2021**

	Notes	31.12.21 £	£	31.12.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		1,898		2,902
<b>CURRENT ASSETS</b>					
Debtors	6	3,041,526		2,498,263	
Cash at bank		<u>318,493</u>		<u>401,319</u>	
		3,360,019		2,899,582	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>3,008,381</u>		<u>2,554,844</u>	
<b>NET CURRENT ASSETS</b>			<u>351,638</u>		<u>344,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>353,536</u>		<u>347,640</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>361</u>		<u>552</u>
<b>NET ASSETS</b>			<u>353,175</u>		<u>347,088</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		339,136		339,136
Retained earnings	9		<u>14,039</u>		<u>7,952</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>353,175</u>		<u>347,088</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by:

O Thieux - Director

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**1. STATUTORY INFORMATION**

Brooklands Fund Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is recognised when the company fulfils contractual obligations to customers of the supply of its services. Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax asset is recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and law enacted or substantively enacted at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 7 ) .

4. **AUDITORS' REMUNERATION**

	31.12.21 £	31.12.20 £
Fees payable to the company's auditors for the audit of the company's financial statements	4,700	2,800
Other non- audit services	<u>3,455</u>	<u>2,025</u>

5. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2021	8,137
Additions	1,338
Reclassification/transfer	234
At 31 December 2021	<u>9,709</u>
<b>DEPRECIATION</b>	
At 1 January 2021	5,235
Charge for year	2,184
Reclassification/transfer	392
At 31 December 2021	<u>7,811</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,898</u>
At 31 December 2020	<u>2,902</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade debtors	2,522,460	2,142,340
Other debtors	519,066	355,923
	<u>3,041,526</u>	<u>2,498,263</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	31.12.20 £
Trade creditors	2,955,963	2,499,458
Taxation and social security	46,918	51,386
Other creditors	5,500	4,000
	<u>3,008,381</u>	<u>2,554,844</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.21 £	31.12.20 £
339,136	Ordinary	£1	<u>339,136</u>	<u>339,136</u>

9. **RESERVES**

	Retained earnings £
At 1 January 2021	7,952
Profit for the year	189,253
Dividends	(183,166)
At 31 December 2021	<u>14,039</u>

10. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

George Andrew Christodoulou (Senior Statutory Auditor)  
for and on behalf of Gilchris AB LLP

11. **PENSION COMMITMENTS**

As at the Statement of Financial Position date the company had a commitment to pay pension liabilities of £1,116 (2020: £836).

12. **RELATED PARTY DISCLOSURES**

During the year, dividends of £183,166 (2020 - £276,738) were paid to shareholder companies Pytheas Holdings Limited and Nanuna Holdings Limited which are ultimately controlled by the directors.

Management fees totalling £84,131 (2020 - £14,023) were charged to the company by Lou Plantie Holdings Limited. This is the parent company of Pytheas Holdings Limited under sole control of O Thieux.

Director salaries paid during the year were £75,000 (2020 - £137,500).

There is no ultimate controlling party as there are two shareholders which are companies that hold equal shares of Brooklands Fund Management Ltd. These shareholding entities are ultimately owned by the two acting directors respectively.

13. **FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.