

**Financial Statements for the Year Ended 30th November 2023**

**for**

**Big Willys Fun Factory Limited**

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for the Year Ended 30th November 2023**

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**Big Willys Fun Factory Limited**  
**Company Information**  
**for the Year Ended 30th November 2023**

**DIRECTOR:** C R Wills

**REGISTERED OFFICE:** Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**REGISTERED NUMBER:** 10166857 (England and Wales)

**ACCOUNTANTS:** The Richards Sandy Partnership  
Thorneloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Abridged Balance Sheet**  
**30th November 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,716		3,620
<b>CURRENT ASSETS</b>					
Debtors		-		728	
Cash at bank		<u>160,881</u>		<u>112,703</u>	
		<b>160,881</b>		<b>113,431</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,236</u>		<u>38,291</u>	
<b>NET CURRENT ASSETS</b>			<b>117,645</b>		<b>75,140</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>120,361</b>		<b>78,760</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>(8,301)</b>		<b>(12,299)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(516)</b>		<b>(688)</b>
<b>NET ASSETS</b>			<b><u>111,544</u></b>		<b><u>65,773</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<b><u>111,543</u></b>		<b><u>65,772</u></b>
			<b><u>111,544</u></b>		<b><u>65,773</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**30th November 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th November 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14th March 2024 and were signed by:

C R Wills - Director

**Notes to the Financial Statements  
for the Year Ended 30th November 2023**

**1. STATUTORY INFORMATION**

Big Willys Fun Factory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are initially measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis:

Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of an asset, and is credited or charged to the profit or loss.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 30th November 2023

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st December 2022	
and 30th November 2023	<u>7,550</u>
<b>DEPRECIATION</b>	
At 1st December 2022	3,930
Charge for year	904
At 30th November 2023	<u>4,834</u>
<b>NET BOOK VALUE</b>	
At 30th November 2023	<u>2,716</u>
At 30th November 2022	<u>3,620</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30th November 2023 and the period ended 30th November 2022:

	2023 £	2022 £
<b>C R Wills</b>		
Balance outstanding at start of year	(841)	10,977
Amounts advanced	38,205	73,227
Amounts repaid	(40,814)	(85,045)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,450)</u>	<u>(841)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.