

**BMI Ltd**  
**Unaudited Financial Statements**  
**30 April 2017**

**HOLLINGDALE POOLEY**  
Chartered accountant  
Bramford House  
23 Westfield Park  
Clifton  
Bristol  
BS6 6LT



# **BMI Ltd**

## **Financial Statements**

**Period from 28 April 2016 to 30 April 2017**

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# BMI Ltd

## Statement of Financial Position

30 April 2017

	Note	30 Apr 17 £
<b>Current assets</b>		
Debtors	5	400
Cash at bank and in hand		9
		<u>409</u>
<b>Creditors: amounts falling due within one year</b>	6	320
<b>Net current assets</b>		<u>89</u>
<b>Total assets less current liabilities</b>		<u>89</u>
<b>Net assets</b>		<u>89</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(11)
<b>Members funds</b>		<u>89</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 12/10/17, and are signed on behalf of the board by:

Mr T Karamat  
Director



Company registration number: 10152162

The notes on pages 2 to 3 form part of these financial statements.

# **BMI Ltd**

## **Notes to the Financial Statements**

**Period from 28 April 2016 to 30 April 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 178-180 Lawrence Hill, Bristol, BS5 0DN.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

# BMI Ltd

## Notes to the Financial Statements *(continued)*

Period from 28 April 2016 to 30 April 2017

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Staff costs

The average number of persons employed by the company during the period, including the director, amounted to 1.

### 5. Debtors

	<b>30 Apr 17</b>
	£
Other debtors	400
	<u>          </u>

### 6. Creditors: amounts falling due within one year

	<b>30 Apr 17</b>
	£
Other creditors	320
	<u>          </u>

### 7. Director's advances, credits and guarantees

During the period the director entered into the following advances and credits with the company:

	<b>30 Apr 17</b>	
	Balance	Advances/
	brought	(credits) to the
	forward	director
	£	£
Mr T Karamat	—	100
	<u>          </u>	<u>          </u>
		<b>Balance</b>
		<b>outstanding</b>
		£
		<u>          </u>