

Company Registration No. 10149106 (England and Wales)

**RLA CAPITAL LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# RLA CAPITAL LIMITED

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# RLA CAPITAL LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2020

|   | Notes | 2020<br>£        | £              | 2019<br>£        | £              |
|---|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                   |       |                  |                |                  |                |
| Tangible assets                                       | 3     |                  | 9,971          |                  | 10,223         |
| <b>Current assets</b>                                 |       |                  |                |                  |                |
| Debtors   |       | 119,649          |                | 165,720          |                |
| Cash at bank and in hand                              |       | 1,926            |                | 1,005            |                |
|   |       | <u>121,575</u>   |                | <u>166,725</u>   |                |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(128,863)</u> |                | <u>(126,641)</u> |                |
| <b>Net current (liabilities)/assets</b>               |       |                  | (7,288)        |                  | 40,084         |
| <b>Total assets less current liabilities</b>          |       |                  | <u>2,683</u>   |                  | <u>50,307</u>  |
| <b>Provisions for liabilities</b>                     |       |                  | <u>(1,894)</u> |                  | <u>(1,942)</u> |
| <b>Net assets</b>                                     |       |                  | <u>789</u>     |                  | <u>48,365</u>  |
| <b>Capital and reserves</b>                           |       |                  |                |                  |                |
| Called up share capital                               | 4     |                  | 150            |                  | 150            |
| Profit and loss reserves                              |       |                  | <u>639</u>     |                  | <u>48,215</u>  |
| <b>Total equity</b>                                   |       |                  | <u>789</u>     |                  | <u>48,365</u>  |

## **RLA CAPITAL LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2020**

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In accordance with section 444 of the Companies Act 2006 all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (S.I. 2008/409)(b).

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2020 and are signed on its behalf by:

Mr A J Morris  
**Director**

**Company Registration No. 10149106**

# RLA CAPITAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2020**

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### **1 Accounting policies**

#### **Company information**

RLA Capital Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2 Hilliards Court, Chester Business Park, Chester, Cheshire, CH4 9PX.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the sales commission received or receivable for services provided in the normal course of business.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                      |
|-----------------------|----------------------|
| Fixtures and fittings | 25% reducing balance |
| Computers             | 33% straight line    |

#### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# RLA CAPITAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.5 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2020<br>Number | 2019<br>Number |
|-------|----------------|----------------|
| Total | 7              | 6              |
|       | ==             | ==             |

## RLA CAPITAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2020**

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#### **3 Tangible fixed assets**

|                                    | <b>Total<br/>£</b> |
|------------------------------------|--------------------|
| <b>Cost</b>                        |                    |
| At 1 April 2019                    | 14,776             |
| Additions                          | 6,794              |
|                                    | <hr/>              |
| At 31 March 2020                   | 21,570             |
|                                    | <hr/>              |
| <b>Depreciation and impairment</b> |                    |
| At 1 April 2019                    | 4,553              |
| Depreciation charged in the year   | 7,046              |
|                                    | <hr/>              |
| At 31 March 2020                   | 11,599             |
|                                    | <hr/>              |
| <b>Carrying amount</b>             |                    |
| At 31 March 2020                   | 9,971              |
|                                    | <hr/> <hr/>        |
| At 31 March 2019                   | 10,223             |
|                                    | <hr/> <hr/>        |

## RLA CAPITAL LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 MARCH 2020*

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|          |                                |                   |                   |
|----------|--------------------------------|-------------------|-------------------|
| <b>4</b> | <b>Called up share capital</b> | <b>2020</b>       | <b>2019</b>       |
|          |                                | <b>£</b>          | <b>£</b>          |
|          | <b>Ordinary share capital</b>  |                   |                   |
|          | <b>Issued and fully paid</b>   |                   |                   |
|          | 150 Ordinary shares of £1 each | 150               | 150               |
|          |                                | <u>          </u> | <u>          </u> |



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