

ALL4U FOSTERING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2021

BALANCE SHEET
AS AT 30 SEPTEMBER 2021

		2021 £	2020 £
Fixed assets			
Tangible assets		12,564	6,550
Current assets			
Debtors: amounts falling due within one year	310,202	268,102	
Bank and cash balances	182,672	155,436	
	<u>492,874</u>	<u>423,538</u>	
Creditors: amounts falling due within one year	(257,679)	(299,802)	
Net current assets		<u>235,195</u>	<u>123,736</u>
Total assets less current liabilities		<u>247,759</u>	<u>130,286</u>
Net assets		<u><u>247,759</u></u>	<u><u>130,286</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>247,758</u>	<u>130,285</u>
		<u><u>247,759</u></u>	<u><u>130,286</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M. K. Layberry
Director

Date: 24 May 2022

The notes on pages 2 to 5 form part of these financial statements.

1. General information

All4U Fostering Ltd ('the Company') is a limited company, limited by shares and domiciled and incorporated in England and Wales.

The address of the Company's registered office and place of business is Wood Farm, Burlings Lane, Knockholt, Sevenoaks, Kent, United Kingdom, TN14 7PF.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

Monetary amounts in these financial statements are stated in pounds sterling and are rounded to the nearest whole £1, except where otherwise stated.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis, under the premise that the Company will continue to exist for at least the next twelve months. The directors have confirmed that they will provide financial support as necessary to ensure the Company can continue trading, and is capable of fulfilling any liabilities it may owe.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Specifically, revenue is recognised on a monthly basis for fostering services completed in that month.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2. Accounting policies (continued)**2.5 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-
Computer equipment	-
	3 year straight line basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 Creditors

Short term creditors are measured at the transaction price.

2.8 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2. Accounting policies (continued)**2.9 Pensions****Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

4. Employees

The average monthly number of employees, including directors, during the year was 18 (2020 - 14).

5. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 October 2020	-	11,657	11,657
Additions	2,143	8,154	10,297
At 30 September 2021	<u>2,143</u>	<u>19,811</u>	<u>21,954</u>
Depreciation			
At 1 October 2020	-	5,107	5,107
Charge for the year on owned assets	237	4,046	4,283
At 30 September 2021	<u>237</u>	<u>9,153</u>	<u>9,390</u>
Net book value			
At 30 September 2021	<u>1,906</u>	<u>10,658</u>	<u>12,564</u>
At 30 September 2020	<u>-</u>	<u>6,550</u>	<u>6,550</u>

ALL4U FOSTERING LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. Debtors

	2021 £	2020 £
Trade debtors	283,833	258,324
Other debtors	2,880	1,380
Prepayments	23,489	8,398
	<u>310,202</u>	<u>268,102</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,479	5,127
Corporation tax	26,778	34,360
Other taxation and social security	14,101	8,283
Other creditors	35,317	110,136
Accruals	179,004	141,896
	<u>257,679</u>	<u>299,802</u>

8. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. Contributions totalling £234 (2020: £2,663) were payable to the fund at the balance sheet date and are included in creditors.

9. Related party transactions

At the year end, the Company owed a director £nil (2020: £52,513) which was previously included in creditors due within one year. There was no interest charged on this loan.

At the year end, the Company owed the directors £69,209 (2020: £80,000) in relation to accrued remuneration, which is included in creditors within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.