

**SHIELDWISE SERVICES LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**SHIELDWISE SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SHIELDWISE SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Director</b>	Lee NGUNJIRI
<b>Company Number</b>	10130490 (England and Wales)
<b>Registered Office</b>	Kao Hockham Bldg Edinburgh Way Harlow Essex CM20 2NQ United Kingdom
<b>Accountants</b>	Twiga Accountants Ltd. Suite A, Unit 1 Advanced House Business Mews Harlow Essex CM20 2ST

**SHIELDWISE SERVICES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,315	6,878
<b>Current assets</b>			
Debtors	5	39,821	59,282
Cash at bank and in hand		(1,120)	-
		<u>38,701</u>	<u>59,282</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(22,412)	(41,256)
<b>Net current assets</b>		<u>16,289</u>	<u>18,026</u>
<b>Total assets less current liabilities</b>		21,604	24,904
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(20,736)	(24,069)
<b>Net assets</b>		<u>868</u>	<u>835</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		867	834
<b>Shareholders' funds</b>		<u>868</u>	<u>835</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 26 January 2024 and were signed on its behalf by

Lee NGUNJIRI  
Director

Company Registration No. 10130490

**SHIELDWISE SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1 Statutory information**

Shieldwise Services Limited is a private company, limited by shares, registered in England and Wales, registration number 10130490. The registered office is Kao Hockham Bldg, Edinburgh Way, Harlow, Essex, CM20 2NQ, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Fixtures & fittings	25% Reducing balance
Computer equipment	25% Reducing balance

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2022	10,163	3,660	3,341	17,164
Additions	-	100	108	208
At 31 March 2023	10,163	3,760	3,449	17,372
<b>Depreciation</b>				
At 1 April 2022	6,425	1,799	2,062	10,286
Charge for the year	934	491	346	1,771
At 31 March 2023	7,359	2,290	2,408	12,057
<b>Net book value</b>				
At 31 March 2023	2,804	1,470	1,041	5,315
At 31 March 2022	3,738	1,861	1,279	6,878

**5 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	39,821	59,282

**SHIELDWISE SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>6 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,333	16,270
VAT	43,901	17,127
Obligations under finance leases and hire purchase contracts	-	1,523
Taxes and social security	53,373	49,838
Other creditors	5,940	4,720
Loans from directors	(84,135)	(56,574)
Accruals	-	8,352
	<u>22,412</u>	<u>41,256</u>
	<u><u>22,412</u></u>	<u><u>41,256</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	20,736	24,069
	<u>20,736</u>	<u>24,069</u>
	<u><u>20,736</u></u>	<u><u>24,069</u></u>

**8 Average number of employees**

During the year the average number of employees was 8 (2022: 8).

