

**SHIELDWISE SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

SHIELDWISE SERVICES LIMITED
UNAUDITED ACCOUNTS
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SHIELDWISE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Lee NGUNJIRI
Company Number	10130490 (England and Wales)
Registered Office	Kao Hockham Bldg Edinburgh Way Harlow Essex CM20 2NQ United Kingdom
Accountants	Twiga Accountants Ltd. Suite A, Unit 1 Advanced House Business Mews Harlow Essex CM20 2ST

SHIELDWISE SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	9,677	3,825
Current assets			
Debtors	5	58,635	29,320
Cash at bank and in hand		-	7,431
		<u>58,635</u>	<u>36,751</u>
Creditors: amounts falling due within one year	<u>6</u>	(39,885)	(19,494)
Net current assets		<u>18,750</u>	<u>17,257</u>
Total assets less current liabilities		<u>28,427</u>	<u>21,082</u>
Creditors: amounts falling due after more than one year	<u>7</u>	(4,805)	(621)
Net assets		<u>23,622</u>	<u>20,461</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		23,621	20,460
Shareholders' funds		<u>23,622</u>	<u>20,461</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 March 2021 and were signed on its behalf by

Lee NGUNJIRI
Director

Company Registration No. 10130490

SHIELDWISE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Shieldwise Services Limited is a private company, limited by shares, registered in England and Wales, registration number 10130490. The registered office is Kao Hockham Bldg, Edinburgh Way, Harlow, Essex, CM20 2NQ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance
Fixtures & fittings	25% Reducing balance
Computer equipment	25% Reducing balance

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2019	3,650	191	1,947	5,788
Additions	6,513	2,080	485	9,078
At 31 March 2020	10,163	2,271	2,432	14,866
Depreciation				
At 1 April 2019	1,303	48	612	1,963
Charge for the year	2,215	556	455	3,226
At 31 March 2020	3,518	604	1,067	5,189
Net book value				
At 31 March 2020	6,645	1,667	1,365	9,677
At 31 March 2019	2,347	143	1,335	3,825

SHIELDWISE SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Debtors	2020	2019
	£	£
Less than one year		
Trade debtors	58,635	29,320
Total debtors	58,635	29,320
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	417	589
VAT	11,182	-
Obligations under finance leases and hire purchase contracts	2,106	-
Taxes and social security	21,629	20,319
Other creditors	4,510	2,000
Loans from directors	(9,500)	(9,508)
Accruals	9,541	6,094
	39,885	19,494
7 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	3,540	621
Trade creditors	1,265	-
	4,805	621
8 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £0.01 each	1	1
9 Average number of employees		
During the year the average number of employees was 8 (2019: 4).		

