

# AM07

## Notice of creditor's decision on administrator's proposals



Companies House

TUESDAY



\*A90JJDB4\*

A08

10/03/2020

#69

COMPANIES HOUSE

### 1 Company details

Company number 1 0 1 2 8 7 1 1

Company name in full Studio SR Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Sean

Surname Bucknall

### 3 Administrator's address

Building name/number 3rd Floor

Street 37 Frederick Place

Post town Brighton

County/Region

Postcode B N 1 4 E A

Country

### 4 Administrator's name <sup>①</sup>

Full forename(s) Elias

Surname Paourou

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address <sup>②</sup>

Building name/number 3rd Floor

Street 37 Frederick Place

Post town Brighton

County/Region

Postcode B N 1 4 E A

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

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### Purpose of procedure or meeting

The Joint Administrators' Proposals be approved

The a Credtiors' Committee will not be established

That the Joint Administrators be dishcharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time.

7

### Description of procedure or meeting<sup>①</sup>

Deemd Consent

① Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

8

### Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number

Street

Post town

County/Region

Postcode

Country

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**9 Other platform for decision procedure or meeting<sup>1</sup>**

<sup>1</sup> If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

**10 Meeting**

If a meeting was held was the required quorum met?

☐ Yes

☐ No

**11 Details of creditors' decisions**

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

The Joint Administrators' Proposals be approved

The a Creditors' Committee will not be established

That the Joint Administrators be discharged from liability in respect of any action undertaken by them pursuant to Paragraph 98 of Schedule B1 of the Act, such discharge to take effect when the appointment of Joint Administrators ceases to have effect, as defined by the Act, unless the court specifies a time.

**12 Details of any resolutions passed**

Give details of any resolutions which were passed.

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Date and time of decision made or resolution passed

Date

<sup>d</sup>0<sup>d</sup>5<sup>m</sup>0<sup>m</sup>3<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>0

Time

<sup>h</sup>2<sup>h</sup>3 : <sup>m</sup>5<sup>m</sup>9

14

Sign and date

Administrator's  
signature

Signature

X

X

Signature date

<sup>d</sup>0<sup>d</sup>6<sup>m</sup>0<sup>m</sup>3<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>0

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andy Simpson**

Company name **Quantuma LLP**

Address **3rd Floor**

**37 Frederick Place**

Post town **Brighton**

County/Region

Postcode **B N 1 4 E A**

Country

DX

Telephone **01273 322400**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Schedule of Agreed Proposals of  
Studio SR Limited t/a Les Girls Les Boys (in Administration) ("the Company")  
in accordance with the Insolvency Act 1986 ("the Act") and the Insolvency (England & Wales)  
Rules 2016 ("the Rules")**

The following summary Statement of Proposals were approved by creditors on 5 March 2020.

In order to achieve the purpose of the Administration:

- the Joint Administrators continue to manage the business, affairs and property of the Company in order to achieve the purpose of the Administration, in particular that:
  - (i) They collect the deferred sale consideration in relation to the sale of the Company's business and assets;
  - (ii) they investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company, whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company that supplies or has supplied goods or services to the Company; and
  - (iii) they do all such things and generally exercise all their powers as Joint Administrators as they consider desirable or expedient at their discretion in order to achieve the purpose of the Administration or protect and preserve the assets of the Company or maximise the realisations of those assets, or of any purpose incidental to these activities.
- the Joint Administrators make distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the Act. Further, they may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary
- the Joint Administrators end the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
  - (i) In the event that the Joint Administrators think that a distribution will be made to unsecured creditors (and they have not sought the court's permission, and are otherwise unable, to pay the distribution whilst the Company is in Administration), they shall send to the registrar of companies notice to move the Company from Administration to Creditors' Voluntary Liquidation. In such circumstances, Sean Bucknall and Elias Paourou will be appointed Joint Liquidators and will be authorised to act either jointly or separately in undertaking their duties as Liquidator; or
  - (ii) alternatively, and should there be no likely funds to distribute to unsecured creditors, the Joint Administrators may seek to place the Company into Compulsory Liquidation in order to bring proceedings that only a Liquidator may commence for the benefit of the estate. In such circumstances, Sean Bucknall and Elias Paourou may ask the court that they be appointed Joint Liquidators, to act either jointly or separately in undertaking their duties as Liquidator;
  - (iii) however, in the unlikely event that there is no remaining property that might permit a distribution to the Company's creditors, they shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the Act;