

**REGISTERED NUMBER: 10122093 (England and Wales)**

**Unaudited Financial Statements**  
**for the Period 1 May 2017 to 31 March 2018**  
**for**  
**CENTRIC ADVISORS LTD**

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for the Period 1 May 2017 to 31 March 2018**

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**CENTRIC ADVISORS LTD**

**Company Information**  
**for the Period 1 May 2017 to 31 March 2018**

**DIRECTOR:** Dr A L Holle

**REGISTERED OFFICE:** 2 Church Street  
Brighton  
East Sussex  
BN1 1UJ

**REGISTERED NUMBER:** 10122093 (England and Wales)

**ACCOUNTANTS:** Chambers & Co Accountants LLP  
2 Church Street  
Brighton  
East Sussex  
BN1 1UJ

**Balance Sheet**  
**31 March 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,462		1,480
<b>CURRENT ASSETS</b>					
Debtors	5	13,799		21,509	
Prepayments and accrued income		2,539		4,151	
Cash at bank		<u>12,965</u>		<u>661</u>	
		29,303		26,321	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,385</u>		<u>14,177</u>	
<b>NET CURRENT ASSETS</b>			<u>12,918</u>		<u>12,144</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,380		13,624
<b>PROVISIONS FOR LIABILITIES</b>			(657)		(281)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(2,318)</u>		<u>(1,500)</u>
<b>NET ASSETS</b>			<u>13,405</u>		<u>11,843</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		5,000		5,000
Retained earnings	8		<u>8,405</u>		<u>6,843</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,405</u>		<u>11,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 May 2018 and were signed by:

Dr A L Holle - Director

**Notes to the Financial Statements  
for the Period 1 May 2017 to 31 March 2018**

**1. STATUTORY INFORMATION**

Centric Advisors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents revenue recognised from the supply of services, excluding Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 33% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2017 - NIL).

Notes to the Financial Statements - continued  
for the Period 1 May 2017 to 31 March 2018

## 4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 May 2017	2,163
Additions	<u>2,673</u>
At 31 March 2018	<u>4,836</u>
<b>DEPRECIATION</b>	
At 1 May 2017	683
Charge for period	<u>691</u>
At 31 March 2018	<u>1,374</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>3,462</u>
At 30 April 2017	<u>1,480</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Directors' loan accounts	<u>13,799</u>	<u>21,509</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Tax	5,817	1,849
Social security and other taxes	98	-
VAT	8,833	1,496
Other creditors	1,282	10,832
Other creditor	355	-
	<u>16,385</u>	<u>14,177</u>

## 7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:		£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

## 8. RESERVES

	Retained earnings £
At 1 May 2017	6,843
Profit for the period	23,562
Dividends	<u>(22,000)</u>
At 31 March 2018	<u>8,405</u>

Notes to the Financial Statements - continued  
for the Period 1 May 2017 to 31 March 2018

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the periods ended 31 March 2018 and 30 April 2017:

	2018 £	2017 £
<b>Dr A L Holle</b>		
Balance outstanding at start of period	21,510	-
Amounts advanced	16,695	26,240
Amounts repaid	(24,406)	(4,730)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>13,799</u>	<u>21,510</u>

The company charged interest at the rate of 2.5% per annum on this loan.



**Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Centric Advisors Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Centric Advisors Ltd for the period ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Centric Advisors Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Centric Advisors Ltd and state those matters that we have agreed to state to the director of Centric Advisors Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Centric Advisors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Centric Advisors Ltd. You consider that Centric Advisors Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Centric Advisors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Chambers & Co Accountants LLP  
2 Church Street  
Brighton  
East Sussex  
BN1 1UJ

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.