

Registered Number: 10119937
England and Wales

MOBILE STORE EUROPE LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

MOBILE STORE EUROPE LTD

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For the year ended 30 April 2023

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MOBILE STORE EUROPE LTD
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	8,769	11,692
		8,769	11,692
Current assets			
Stocks		24,575	20,075
Debtors		8,250	8,250
Cash at bank and in hand		6,433	9,398
		39,258	37,723
Creditors: amount falling due within one year		(50,208)	(28,680)
Net current liabilities		(10,950)	9,043
Total assets less current liabilities		(2,181)	20,735
Creditors: amount falling due after more than one year		(18,225)	(26,325)
Net liabilities		(20,406)	(5,590)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(20,506)	(5,690)
Shareholder's funds		(20,406)	(5,590)

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 31 January 2024 and were signed by:

Sheikh Moghees Ahmed
Director

MOBILE STORE EUROPE LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information

MOBILE STORE EUROPE LTD is a private company, limited by shares, registered in England and Wales, registration number 10119937, registration address 252 HIGH ROAD, LOUGHTON , London, ESSEX, IG10 1RB.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	10% Straight Line
Improvements to property	10% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 2 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Improvements to property	Total
	£	£	£
At 01 May 2022	18,000	11,230	29,230
Additions	-	-	-
Disposals	-	-	-
At 30 April 2023	18,000	11,230	29,230
Depreciation			
At 01 May 2022	10,800	6,738	17,538
Charge for year	1,800	1,123	2,923
On disposals	-	-	-
At 30 April 2023	12,600	7,861	20,461
Net book values			
Closing balance as at 30 April 2023	5,400	3,369	8,769
Opening balance as at 01 May 2022	7,200	4,492	11,692

4. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.