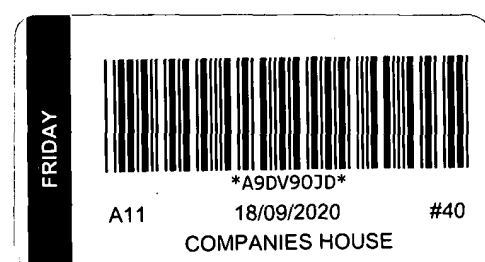


**AQUATIC CHEMICALS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

Amending:

- The revised accounts replace the original accounts;
- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;



Aquatic Chemicals Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2019

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Aquatic Chemicals Ltd
Statement of Financial Position
As at 30 April 2019

Registered number: 10113568

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		20,430		29,902
			20,430		29,902
CURRENT ASSETS					
Stocks	4	39,424		40,643	
Debtors	5	177,353		98,839	
Cash at bank and in hand		1,903		11,318	
		218,680		150,800	
Creditors: Amounts Falling Due Within One Year	6	(135,044)		(164,936)	
NET CURRENT ASSETS (LIABILITIES)			83,636		(14,136)
TOTAL ASSETS LESS CURRENT LIABILITIES			104,066		15,766
NET ASSETS			104,066		15,766
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Income Statement			104,065		15,765
SHAREHOLDERS' FUNDS			104,066		15,766

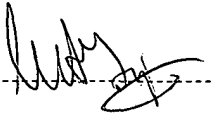
Aquatic Chemicals Ltd
Statement of Financial Position (continued)
As at 30 April 2019

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board



Mr William Irving

Director

16/09/2020

The notes on pages 3 to 5 form part of these financial statements.

Aquatic Chemicals Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Computer Equipment	20% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 7 (2018:)

Aquatic Chemicals Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

3. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2018	22,288	26,600	48,888
Additions	1,482	-	1,482
As at 30 April 2019	<u>23,770</u>	<u>26,600</u>	<u>50,370</u>
Depreciation			
As at 1 May 2018	8,346	10,640	18,986
Provided during the period	5,634	5,320	10,954
As at 30 April 2019	<u>13,980</u>	<u>15,960</u>	<u>29,940</u>
Net Book Value			
As at 30 April 2019	<u>9,790</u>	<u>10,640</u>	<u>20,430</u>
As at 1 May 2018	<u>13,942</u>	<u>15,960</u>	<u>29,902</u>

4. Stocks

	2019	2018
	£	£
Stock - materials and work in progress	39,424	40,643
	<u>39,424</u>	<u>40,643</u>

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	120,503	98,839
Other debtors	20,305	-
Factored debts outstanding	9,076	-
Director's loan account	27,469	-
	<u>177,353</u>	<u>98,839</u>

Aquatic Chemicals Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	12,070	45,490
Bank loans and overdrafts	20,516	41,977
Corporation tax	25,136	-
Other taxes and social security	1,038	-
VAT	33,955	51,303
Other creditors	40,753	2,000
Accruals and deferred income	1,576	3,800
Director's loan account	-	20,366
	<u>135,044</u>	<u>164,936</u>

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

8. General Information

Aquatic Chemicals Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10113568. The registered office is Mazarine House, Hill, Berkeley, GL13 9EB.