

**BAUGHN ELECTRICAL SERVICES AND TESTING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

BAUGHN ELECTRICAL SERVICES AND TESTING LIMITED
UNAUDITED ACCOUNTS
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BAUGHN ELECTRICAL SERVICES AND TESTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Mr Richard Baughn
Company Number	10082031 (England and Wales)
Registered Office	22 SCHOOL LANE OLD SOMERBY GRANTHAM LINCOLNSHIRE NG33 4AH ENGLAND
Accountants	Fiona Hatchman 2 Barn End Skillington Grantham Lincolnshire NG33 5EA

BAUGHN ELECTRICAL SERVICES AND TESTING LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of Baughn Electrical Services and Testing Limited on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Baughn Electrical Services and Testing Limited for the year ended 31 March 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Baughn Electrical Services and Testing Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Baughn Electrical Services and Testing Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Baughn Electrical Services and Testing Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Baughn Electrical Services and Testing Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Baughn Electrical Services and Testing Limited. You consider that Baughn Electrical Services and Testing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Baughn Electrical Services and Testing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fiona Hatchman

2 Barn End
Skillington
Grantham
Lincolnshire
NG33 5EA

12 December 2023

BAUGHN ELECTRICAL SERVICES AND TESTING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	33,229	46,848
Current assets			
Debtors	5	17,816	18,102
Cash at bank and in hand		13,224	24,467
		<u>31,040</u>	<u>42,569</u>
Creditors: amounts falling due within one year	<u>6</u>	(24,334)	(19,905)
Net current assets		<u>6,706</u>	<u>22,664</u>
Total assets less current liabilities		39,935	69,512
Creditors: amounts falling due after more than one year	<u>7</u>	(39,880)	(48,715)
Net assets		<u>55</u>	<u>20,797</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(45)	20,697
Shareholders' funds		<u>55</u>	<u>20,797</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 December 2023 and were signed on its behalf by

Mr Richard Baughn
Director

Company Registration No. 10082031

BAUGHN ELECTRICAL SERVICES AND TESTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

Baughn Electrical Services and Testing Limited is a private company, limited by shares, registered in England and Wales, registration number 10082031. The registered office is 22 SCHOOL LANE, OLD SOMERBY, GRANTHAM, LINCOLNSHIRE, NG33 4AH, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15% Reducing Balance
Motor vehicles	25% Reducing Balance
Fixtures & fittings	15% Reducing Balance
Computer equipment	15% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2022	4,810	58,222	4,990	68,022
Additions	-	-	376	376
At 31 March 2023	4,810	58,222	5,366	68,398
Depreciation				
At 1 April 2022	2,339	15,988	2,847	21,174
Charge for the year	257	13,402	336	13,995
At 31 March 2023	2,596	29,390	3,183	35,169
Net book value				
At 31 March 2023	2,214	28,832	2,183	33,229
At 31 March 2022	2,471	42,234	2,143	46,848

BAUGHN ELECTRICAL SERVICES AND TESTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	15,716	18,102
Other debtors	2,100	-
	<u>17,816</u>	<u>18,102</u>
	2023	2022
	£	£
6 Creditors: amounts falling due within one year		
VAT	5,291	4,462
Obligations under finance leases and hire purchase contracts	5,232	5,232
Trade creditors	4,809	-
Taxes and social security	9,002	10,211
	<u>24,334</u>	<u>19,905</u>
	2023	2022
	£	£
7 Creditors: amounts falling due after more than one year		
Bank loans	21,570	25,173
Obligations under finance leases and hire purchase contracts	18,310	23,542
	<u>39,880</u>	<u>48,715</u>
8 Average number of employees		
During the year the average number of employees was 2 (2022: 2).		

