

# **JK Division Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

# **JK Division Limited**

## **Contents**

Company Information	<u>1</u>
Director's Report	<u>2</u>
Accountants' Report	<u>3</u>
Balance Sheet	<u>4</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6 to 7</u>

## **JK Division Limited**

### **Company Information**

<b>Directors</b>	Mr Jaroslaw Krol
<b>Registered office</b>	17 Millbuck Way Sandbach CW11 3HT
<b>Accountants</b>	KNBC (UK) 7th Floor 3 London Wall Buildings London EC2M 5PD

## **JK Division Limited**

### **Director's Report for the Year Ended 31 March 2017**

The Director presents his report and the financial statements for the year ended 31 March 2017.

#### **Directors of the Company**

The director who held office during the year was as follows:

Mr Jaroslaw Krol

#### **Principal activity**

The principal activity of the company is transportation

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12 December 2017 and signed on its behalf by:

.....  
Mr Jaroslaw Krol  
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
JK Division Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JK Division Limited for the year ended 31 March 2017 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Accounting Technicians (MAAT) we are subject to its ethical and other professional requirements which are detailed at  
[https://www.aat.org.uk/sites/default/files/assets/AAT\\_Code\\_of\\_Professional\\_Ethics.pdf](https://www.aat.org.uk/sites/default/files/assets/AAT_Code_of_Professional_Ethics.pdf)

This report is made solely to the Board of Directors of JK Division Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of JK Division Limited and state those matters that we have agreed to state to the Board of Directors of JK Division Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JK Division Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that JK Division Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JK Division Limited. You consider that JK Division Limited is exempt from the statutory audit requirement for the year.

.....  
KNBC (UK)  
7th Floor  
3 London Wall Buildings  
London  
EC2M 5PD

12 December 2017

**JK Division Limited**  
**(Registration number: 10079553)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £
<b>Current assets</b>		
Cash at bank and in hand		11,248
<b>Creditors:</b> Amounts falling due within one year	<u>3</u>	<u>(11,240)</u>
<b>Net assets</b>		<u><u>8</u></u>
<b>Capital and reserves</b>		
Profit and loss account		<u>8</u>
Total equity		<u><u>8</u></u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 12 December 2017

.....

Mr Jaroslaw Krol

Director

The notes on pages 6 to 7 form an integral part of these financial statements.  
Page 4

## JK Division Limited

### Statement of Changes in Equity for the Year Ended 31 March 2017

	<b>Profit and loss account £</b>	<b>Total £</b>
Profit for the year	4,738	4,738
Total comprehensive income	4,738	4,738
Dividends	(4,730)	(4,730)
At 31 March 2017	8	8

The notes on pages 6 to 7 form an integral part of these financial statements.

## **JK Division Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

17 Millbuck Way  
Sandbach  
CW11 3HT

These financial statements were authorised for issue by the director on 12 December 2017.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

The Company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the Company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.



## JK Division Limited

### Notes to the Financial Statements for the Year Ended 31 March 2017

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Creditors

	Note	2017 £
<b>Due within one year</b>		
Trade creditors		341
Taxation and social security		1,392
Other creditors		9,507
		<hr/>
		11,240
		<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.