

TemcoUK (Holdings) Limited

Unaudited Financial Statements

For the year ended 30 September 2022

For Filing with Registrar

Company Registration No. 10058658 (England and Wales)

TemcoUK (Holdings) Limited

Company Information

Directors	A.T. Philpot F.C. Philpot
Company number	10058658
Registered office	6th Floor 9 Appold Street London EC2A 2AP
Accountants	Moore Kingston Smith LLP 6th Floor 9 Appold Street London EC2A 2AP

TemcoUK (Holdings) Limited

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TemcoUK (Holdings) Limited

Balance Sheet

As at 30 September 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	3		635,000		635,000
Current assets					
Cash at bank and in hand			787		687
Creditors: amounts falling due within one year	5	(550,138)		(548,571)	
Net current liabilities			(549,351)		(547,884)
Net assets			85,649		87,116
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			85,549		87,016
Total equity			85,649		87,116

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
A.T. Philpot
Director

Company Registration No. 10058658

TemcoUK (Holdings) Limited

Notes to the Financial Statements

For the year ended 30 September 2022

1 Accounting policies

Company information

TemcoUK (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6th Floor, 9 Appold Street, London, EC2A 2AP.

1.1 Accounting convention

These financial statements have been prepared in accordance with section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Exemptions for qualifying entities under FRS 102

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The company has only basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic financial instruments measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

TemcoUK (Holdings) Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2022

2 Employees

	2022 Number	2021 Number
Total	2	2

3 Fixed asset investments

	2022 £	2021 £
Investments	635,000	635,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 October 2021 & 30 September 2022	635,000
Carrying amount	
At 30 September 2022	635,000
At 30 September 2021	635,000

4 Subsidiaries

Details of the company's subsidiaries at 30 September 2022 are as follows:

Name of undertaking	Country of incorporation	Nature of business	Class of shareholding	% Held
TemcoUK Facility Services Limited	England & Wales	Provision of contract cleaning services	Ordinary	100

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	434,902	407,867
Other creditors	115,236	140,704
	550,138	548,571

TemcoUK (Holdings) Limited

Notes to the Financial Statements (Continued)

For the year ended 30 September 2022

6 Called up share capital

	2022	2021
	£	£
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

7 Related party transactions

The company has provided a fixed and floating guarantee over its assets on behalf of its subsidiary, TemcoUK Facility Services Limited.

During the year the company received a dividend of £90,000 (2021: £80,000) from its subsidiary, TemcoUK Facility Services Limited. At the balance sheet date the company owed £434,902 (2021: £407,867) to its subsidiary.

At the balance sheet date, the company owed £114,336 (2021: £139,204) to its directors, including interest paid on the loan amounting to £1,132 (2021: £1,378).

During the year the directors received dividends amounting to £90,000 (2020: £80,000)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.