

# TemcoUK (Holdings) Limited

## Annual Report and Unaudited Financial Statements

For the year ended 30 September 2017



Company Registration No. 10058658 (England and Wales)

# TemcoUK (Holdings) Limited

## Company Information

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<b>Directors</b>	A.T. Philpot F.C. Philpot
<b>Company number</b>	10058658
<b>Registered office</b>	Devonshire House 60 Goswell Road London EC1M 7AD
<b>Accountants</b>	Kingston Smith LLP Devonshire House 60 Goswell Road London United Kingdom EC1M 7AD

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# TemcoUK (Holdings) Limited

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# TemcoUK (Holdings) Limited

## Directors' Report

For the year ended 30 September 2017

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The directors present their annual report and financial statements for the year ended 30 September 2017.

### Principal activities

The principal activity of the company was that of a holding company.

### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A.T. Philpot  
F.C. Philpot

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



A.T. Philpot

Director

19/03/18

## TemcoUK (Holdings) Limited

### Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of TemcoUK (Holdings) Limited for the year ended 30 September 2017

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TemcoUK (Holdings) Limited for the year ended 30 September 2017 which comprise the Statement of Income and Retained Earnings, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of TemcoUK (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 14 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of TemcoUK (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of TemcoUK (Holdings) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TemcoUK (Holdings) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that TemcoUK (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TemcoUK (Holdings) Limited. You consider that TemcoUK (Holdings) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of TemcoUK (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Kingston Smith LLP*

Kingston Smith LLP

Chartered Accountants

*26 March 2018.*

Devonshire House  
60 Goswell Road  
London  
United Kingdom  
EC1M 7AD

# TemcoUK (Holdings) Limited

## Statement of Income and Retained Earnings

For the year ended 30 September 2017

		Year ended 30 September 2017 £	Period ended 30 September 2016 £
	Notes		
Administrative expenses		(1,936)	(1,763)
Interest receivable and similar income	3	40,350	100,000
Interest payable and similar expenses		(980)	(971)
<b>Profit before taxation</b>		<b>37,434</b>	<b>97,266</b>
Taxation		-	-
<b>Profit for the financial year</b>		<b>37,434</b>	<b>97,266</b>
<b>Total comprehensive income for the year</b>		<b>37,434</b>	<b>97,266</b>
Retained earnings at 1 October 2016		97,266	-
Dividends		(35,000)	-
<b>Retained earnings at 30 September 2017</b>		<b>99,700</b>	<b>97,266</b>

# TemcoUK (Holdings) Limited

## Balance Sheet

As at 30 September 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Investments	4		635,000		635,000
<b>Current assets</b>					
Debtors	6	-		7,002	
Cash at bank and in hand		966		250	
		966		7,252	
<b>Creditors: amounts falling due within one year</b>	7	(536,166)		(544,886)	
<b>Net current liabilities</b>			(535,200)		(537,634)
<b>Total assets less current liabilities</b>			99,800		97,366
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss reserves			99,700		97,266
<b>Total equity</b>			99,800		97,366

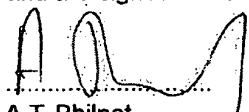
For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19/03/18 and are signed on its behalf by:



A.T. Philpot  
Director

Company Registration No. 10058658

# TemcoUK (Holdings) Limited

## Notes to the Financial Statements

For the year ended 30 September 2017

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### 1 Accounting policies

#### Company information

TemcoUK (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

#### 1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

The company has only basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic financial instruments measured at fair value.

#### 1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).



# TemcoUK (Holdings) Limited

## Notes to the Financial Statements (Continued)

For the year ended 30 September 2017

### 3 Interest receivable and similar income

	2017 £	2016 £
Income from shares in group undertakings	40,000	100,000
Interest from bank deposits	350	-
	<u>40,350</u>	<u>100,000</u>

### 4 Fixed asset investments

	Shares in group undertakings £
At 1 October 2016 & 30 September 2017	635,000
<b>Carrying amount</b>	
At 30 September 2017	635,000
At 1 October 2016	635,000

### 5 Subsidiaries

Details of the company's subsidiaries at 30 September 2017 are as follows:

Name of undertaking	Country of incorporation	Nature of business	Class of shareholding	% Held
TemcoUK Facility Services Limited	England & Wales	Provision of contract cleaning services	Ordinary	100

### 6 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	7,002
	<u>-</u>	<u>7,002</u>

### 7 Creditors: amounts falling due within one year

	2017 £	2016 £
Amounts due to group undertakings	435,630	445,080
Other creditors	100,536	99,806
	<u>536,166</u>	<u>544,886</u>

# TemcoUK (Holdings) Limited

## Notes to the Financial Statements (Continued)

For the year ended 30 September 2017

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### 8 Called up share capital

	2017 £	2016 £
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

### 9 Related party transactions

The company has provided a fixed and floating guarantee over its assets on behalf of its subsidiary, TemcoUK Facility Services Limited.

During the year the company received a dividend of £40,000 (2016: £100,000) from its subsidiary, TemcoUK Facility Services Limited. At the balance sheet date the company owed £435,630 (2016: £445,080) to its subsidiary.

At the balance sheet date, the company owed £99,035 (2016: £98,055) to its directors, including interest paid on the loan amounting to £980 (2016: £971).