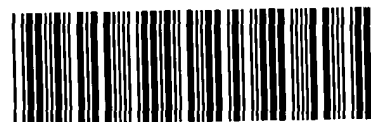


TemcoUK (Holdings) Limited
Annual Report and Unaudited Financial Statements
For the period ended 30 September 2016

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TemcoUK (Holdings) Limited

Company Information

Directors	A Philpot F Philpot	(Appointed 11 March 2016) (Appointed 11 March 2016)
Company number	10058658	
Registered office	Devonshire House, 60 Goswell Road, London EC1M 7AD	
Accountants	Kingston Smith LLP Devonshire House, 60 Goswell Road, London EC1M 7AD	

TemcoUK (Holdings) Limited

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TemcoUK (Holdings) Limited

Directors' Report

For the period ended 30 September 2016

The directors present their annual report and financial statements for the period ended 30 September 2016.

Principal activities

The company was incorporated on 11 March 2016 and began trading on the same day. The principal activity of the company was that of a holding company.

Directors

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

A Philpot


(Appointed 11 March 2016)

F Philpot

(Appointed 11 March 2016)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



A Philpot

Director

22/05/2017

TemcoUK (Holdings) Limited

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of TemcoUK (Holdings) Limited for the period ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of TemcoUK (Holdings) Limited for the period ended 30 September 2016 which comprise the Profit And Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of TemcoUK (Holdings) Limited, as a body, in accordance with the terms of our engagement letter dated 14 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of TemcoUK (Holdings) Limited and state those matters that we have agreed to state to the Board of Directors of TemcoUK (Holdings) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TemcoUK (Holdings) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that TemcoUK (Holdings) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TemcoUK (Holdings) Limited. You consider that TemcoUK (Holdings) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of TemcoUK (Holdings) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Kingston Smith LLP

Chartered Accountants

23 MAY 2017

Devonshire House
60 Goswell Road
London
EC1M 7AD
EC1M 7AD

TemcoUK (Holdings) Limited

Profit and Loss Account

For the period ended 30 September 2016

	Notes	Period ended 30 September 2016 £
Administrative expenses		(1,763)
Interest receivable and similar income	3	100,000
Interest payable and similar expenses		(971)
Profit before taxation		97,266
Taxation		-
Profit for the financial period		97,266
Total comprehensive income for the period		97,266

TemcoUK (Holdings) Limited

Balance Sheet

As at 30 September 2016

	Notes	2016 £	£
Fixed assets			
Investments	4		635,000
Current assets			
Debtors	6	7,002	
Cash at bank and in hand		250	
		<u>7,252</u>	
Creditors: amounts falling due within one year	7	<u>(544,886)</u>	
Net current liabilities			<u>(537,634)</u>
Total assets less current liabilities			<u>97,366</u>
Capital and reserves			
Called up share capital	8		100
Profit and loss reserves			<u>97,266</u>
Total equity			<u>97,366</u>

For the financial period ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements;

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23/09/17 and are signed on its behalf by:



A. Philpot
Director

Company Registration No. 10058658

TemcoUK (Holdings) Limited

Notes to the Financial Statements

For the period ended 30 September 2016

1 Accounting policies

Company information

TemcoUK (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Devonshire House, 60 Goswell Road, London, EC1M 7AD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include other receivables and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled.

TemcoUK (Holdings) Limited

Notes to the Financial Statements (Continued)

For the period ended 30 September 2016

1 Accounting policies

(Continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities, including trade and other payables and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2016 Number
Total	2

3 Interest receivable and similar income

2016
£

Interest receivable and similar income includes the following:

Income from shares in group undertakings	100,000
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TemcoUK (Holdings) Limited

Notes to the Financial Statements (Continued)

For the period ended 30 September 2016

4 Fixed asset investments

	Shares in group undertakings £
At 11 March 2016	-
Additions	635,000
At 30 September 2016	635,000
Carrying amount At 30 September 2016	635,000
At 11 March 2016	-

5 Subsidiaries

Details of the company's subsidiaries at 30 September 2016 are as follows:

Name of undertaking	Country of incorporation	Nature of business	Class of shareholding	% Held
TemcoUK Facility Services Limited	England & Wales	Provision of contract cleaning services	Ordinary	100

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit £	Capital and Reserves £
TemcoUK Facility Services Limited	59,561	426,944

6 Debtors

	2016 £
Amounts falling due within one year:	
Other debtors	7,002

TemcoUK (Holdings) Limited

Notes to the Financial Statements (Continued)

For the period ended 30 September 2016

7 Creditors: amounts falling due within one year

	2016 £
Amounts due to group undertakings	445,080
Other creditors	99,806
	<u>544,886</u>

8 Called up share capital

	2016 £
Issued and fully paid	
100 Ordinary shares of £1 each	100
	<u>100</u>

During the year the company issued 100 Ordinary £1 shares at par for working capital purposes.

9 Related party transactions

The company has provided a fixed and floating guarantee over its assets on behalf of its subsidiary, TemcoUK Facility Services Limited.

During the year the company received a dividend of £100,000 from its subsidiary, TemcoUK Facility Services Limited. At the balance sheet date the company owed £445,080 to its subsidiary, TemcoUK Facility Services Limited.

At the balance sheet date, the company owed £98,055 to its directors, including interest paid on the loan amounting to £971.

10 Controlling party

There is no one ultimate controlling party.