

COMPANY REGISTRATION NUMBER: 10055205

Death Of Stalin The Film Limited
Unaudited Accounts
15 June 2017

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Death Of Stalin The Film Limited

Accounts

Period from 24 September 2016 to 15 June 2017

Contents	Page
Directors' report	1
Statement of comprehensive income	2
Statement of financial position	3
Statement of changes in equity	4
Notes to the accounts	5

Death Of Stalin The Film Limited

Directors' Report

Period from 24 September 2016 to 15 June 2017

The directors present their report and the unaudited accounts of the company for the period ended 15 June 2017.

Directors

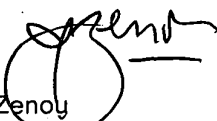
The directors who served the company during the period were as follows:

N Adassovsky Duval
Y Zenou

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 4/4/18 and signed on behalf of the board by:


Y. Zenou
Director

Death Of Stalin The Film Limited

Statement of Comprehensive Income

Period from 24 September 2016 to 15 June 2017

		Period from 24 Sep 16 to 15 Jun 17 £	Period from 10 Mar 16 to 23 Sep 16 £
	Note		
Turnover		674,416	4,879,946
Cost of sales		(825,606)	(6,091,045)
Gross loss		(151,190)	(1,211,099)
Operating loss		(151,190)	(1,211,099)
Loss before taxation		(151,190)	(1,211,099)
Tax on loss	4	151,190	1,211,099
Result for the financial period and total comprehensive income		-	-

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the period as set out above.

The notes on pages 5 to 8 form part of these accounts.

Death Of Stalin The Film Limited

Statement of Financial Position

15 June 2017

	Note	15 Jun 17 £	23 Sep 16 £
Current assets			
Debtors	5	1,389,386	1,315,940
Cash at bank and in hand		23,443	155,078
		<u>1,412,829</u>	<u>1,471,018</u>
Creditors: amounts falling due within one year	6	<u>1,412,828</u>	<u>1,471,017</u>
Net current assets		<u>1</u>	<u>1</u>
Total assets less current liabilities		<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	7	<u>1</u>	<u>1</u>
Members funds		<u>1</u>	<u>1</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the period ending 15 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board of directors and authorised for issue on 4/4/18, and are signed on behalf of the board by:

Y Zenou
Director

Company registration number: 10055205

The notes on pages 5 to 8 form part of these accounts.

Death Of Stalin The Film Limited

Statement of Changes in Equity

Period from 24 September 2016 to 15 June 2017

	Called up share capital £	Profit and loss account £	Total £
At 10 March 2016	–	–	–
Profit for the period		–	–
Issue of shares	1	–	1
Total investments by and distributions to owners	<u>1</u>	<u>–</u>	<u>1</u>
At 23 September 2016	1	–	1
Profit for the period		–	–
At 15 June 2017	<u>1</u>	<u>–</u>	<u>1</u>

The notes on pages 5 to 8 form part of these accounts.

Death Of Stalin The Film Limited

Notes to the Accounts

Period from 24 September 2016 to 15 June 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Percy Street, London W1T 1DG.

2. Statement of compliance

These accounts have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Significant estimation technique adopted

Accruals are estimated by reference to purchase orders raised at the period end and estimates to complete. Payments received on account are estimated by reference to percentage of completion of the television production, as noted in "Turnover" above.

Comparatives

The accounts cover the period from incorporation through to 23 September 2016, hence there are no comparative figures.

The accounting period has been shortened to ensure that the accounting period and tax credit claim is conterminous.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying small entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under section 1A of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Death Of Stalin The Film Limited

Notes to the Accounts *(continued)*

Period from 24 September 2016 to 15 June 2017

3. Accounting policies *(continued)*

Revenue recognition

Turnover relates to the production of the film entitled "The Death of Stalin". It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Tax on loss

Major components of tax income

	Period from 24 Sep 16 to 15 Jun 17 £	Period from 10 Mar 16 to 23 Sep 16 £
Current tax:		
UK current tax income	(151,190)	(1,211,099)
Tax on loss	<u>(151,190)</u>	<u>(1,211,099)</u>

Death Of Stalin The Film Limited

Notes to the Accounts (continued)

Period from 24 September 2016 to 15 June 2017

4. Tax on loss (continued)

Reconciliation of tax income

The tax assessed on the result on ordinary activities for the period is lower than (2016: lower than) the standard rate of corporation tax in the UK of 19.71% (2016: 20%).

	Period from 24 Sep 16 to 15 Jun 17 £	Period from 10 Mar 16 to 23 Sep 16 £
Loss on ordinary activities before taxation	(151,190)	(1,211,099)
Film tax relief	(151,190)	(1,211,099)

5. Debtors

	15 Jun 17 £	23 Sep 16 £
Prepayments and accrued income	13,956	44,116
VAT recoverable	13,140	43,619
Corporation tax recoverable	1,362,289	1,211,099
Other debtors	1	17,106
	<u>1,389,386</u>	<u>1,315,940</u>

6. Creditors: amounts falling due within one year

	15 Jun 17 £	23 Sep 16 £
Trade creditors	601	176,231
Accruals and deferred income	47,096	—
Social security and other taxes	—	80,844
Production loan	1,365,131	1,211,099
Other creditors	—	2,843
	<u>1,412,828</u>	<u>1,471,017</u>

The loan has been secured against the anticipated future film tax credit.

7. Called up share capital

Issued, called up and fully paid

	15 Jun 17		23 Sep 16	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Death Of Stalin The Film Limited

Notes to the Accounts *(continued)*

Period from 24 September 2016 to 15 June 2017

8. Contingent liabilities

Charges have been made against the film in favour of the following parties to secure their interests in the copyright of and title to the film:

Natixis Coficine

9. Related party transactions

The company was under the control of Yeardawn Limited throughout the period.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 102 Section 1A.

10. Parent undertaking and controlling party

In the opinion of the directors the parent undertaking and controlling party is Yeardawn Limited, a company incorporated in England and Wales.