

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2018
for
Whitchurch C.I.C.

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2018

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Whitchurch C.I.C.

Company Information
for the Year Ended 31 March 2018

DIRECTORS:

R Dunlop
L Jordan
J G Thorogood

SECRETARY:

J G Thorogood

REGISTERED OFFICE:

15 Queens Road
Whitchurch
United Kingdom
Hampshire
RG28 7JQ

REGISTERED NUMBER:

10037345 (England and Wales)

ACCOUNTANTS:

Derbyshire Accountants Limited
2 Fairfield
Whitchurch
Hampshire
RG28 7ES

Whitchurch C.I.C.

Report of the Directors
for the Year Ended 31 March 2018

The directors present their report with the financial statements of the company for the year ended 31 March 2018.

COMMENCEMENT OF TRADING

The company was incorporated on 02/03/2016 and commenced trading on 01/04/2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of to provide local outdoor activities and entertainment for the community of Whitchurch, Hampshire.

The company has been set up to take on the activities of Whitchurch Festival Association (WFA).

Whitchurch C.I.C will take on and continue to run several local events, these include:

- May Day
- The Great Whitchurch Pub Race
- Bonfire and Firework Night
- We'll Meet Again

In total the events reach out to and are enjoyed by more than 4,000 people from the local community. The events are specifically designed to ensure they appeal to all age ranges throughout the town.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2017 to the date of this report.

R Dunlop
L Jordan
J G Thorogood

All the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J G Thorogood - Director

Date:

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Whitchurch C.I.C.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Whitchurch C.I.C. for the year ended 31 March 2018 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Whitchurch C.I.C., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Whitchurch C.I.C. and state those matters that we have agreed to state to the Board of Directors of Whitchurch C.I.C., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Whitchurch C.I.C. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Whitchurch C.I.C.. You consider that Whitchurch C.I.C. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Whitchurch C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Derbyshire Accountants Limited
2 Fairfield
Whitchurch
Hampshire
RG28 7ES

Date:

Whitchurch C.I.C.

Income Statement
for the Year Ended 31 March 2018

	Notes	£
TURNOVER		11,837
Cost of sales		2,017
		<hr/>
GROSS PROFIT		9,820
Administrative expenses		4,478
		<hr/>
OPERATING PROFIT and PROFIT BEFORE TAXATION		5,342
Tax on profit		1,086
		<hr/>
PROFIT FOR THE FINANCIAL YEAR		<u><u>4,256</u></u>

The notes form part of these financial statements

Whitchurch C.I.C. (Registered number: 10037345)

Statement of Financial Position
31 March 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		621
CURRENT ASSETS			
Cash at bank		4,971	
CREDITORS			
Amounts falling due within one year	5	<u>1,218</u>	
NET CURRENT ASSETS			<u>3,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,374
PROVISIONS FOR LIABILITIES			<u>118</u>
NET ASSETS			<u><u>4,256</u></u>
RESERVES			
Retained earnings			<u>4,256</u>
			<u><u>4,256</u></u>

The notes form part of these financial statements

Whitchurch C.I.C. (Registered number: 10037345)

Statement of Financial Position - continued
31 March 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

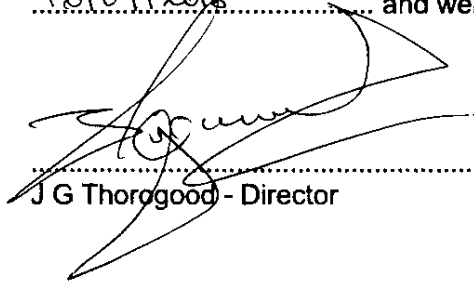
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on
16/09/2018 and were signed on its behalf by:



.....
J G Thorogood - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Whitchurch C.I.C. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
Additions	828
At 31 March 2018	828
DEPRECIATION	
At 1 April 2017 and 31 March 2018	207
NET BOOK VALUE	
At 31 March 2018	621
At 31 March 2017	(207)

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Taxation and social security	968
Other creditors	250
	1,218

Whitchurch C.I.C.

Trading and Profit and Loss Account
for the Year Ended 31 March 2018

	£	£
Sales		11,837
Cost of sales		
Events and activities		2,017
		<hr/>
GROSS PROFIT		9,820
Expenditure		
Health and safety costs	313	
Post and stationery	83	
Advertising	720	
Travelling	20	
Hire costs	2,155	
Repairs and renewals	320	
Sundry expenses	410	
Accountancy	250	
Depreciation of tangible fixed assets	207	
	<hr/>	4,478
		<hr/>
NET PROFIT		5,342
		<hr/>

This page does not form part of the statutory financial statements

100037/15

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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***Please
complete in
typescript, or
in bold black
capitals.***

**Company Name in
full**

Whitchurch C.I.C.

Company Number

10037345

Year Ending

2017-2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

2017-2018

Whitchurch C.I.C continued to run several local events, these are:

May Day

The Great Whitchurch Pub Race

Bonfire and Firework Night

We'll Meet Again

Each event provides local outdoor activities and entertainment for the community of Whitchurch. In total the events reach out to and are enjoyed by 4000+ persons from the local community. The events are specifically designed to ensure they appeal to all age ranges throughout the town.

The Directors are extremely happy that all events went as expected, providing exciting activities and entertainment for all demographics in Whitchurch and the local surrounding area. Mayday for 2019 will team up with the local Folk club to expand this event and reach out further into the local community, bring more people to the event as well as creating a greater attraction.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are the residents and visitors of Whitchurch Hampshire. The 3 Directors have lived within Whitchurch for a combined total of 100 years and have a strong vested interest that the company does everything it can to support and help the community. Throughout 2018 the Directors broadcast to the Town Council, Local Authorities, Community, and local business seeking approval, collaboration and assurance that all Whitchurch CICs activities are in the interests of the community of Whitchurch, and that all events will be carried out in a safe and controlled manner.

In 2018 Whitchurch C.I.C. continued to expand their Event Safety Plans, Risk Assessments and Corrective Actions to improve their Health and Safety management. This only benefits positively to improve the Health, Safety and Welfare of all activities for the volunteers and residents that attend the events.

Whitchurch C.I.C have continued to minimise the advertising costs whilst increasing the reach and knowledge of the events to the Whitchurch community by broadcasting hand delivered leaflets to virtually every home and business of Whitchurch.

Whitchurch C.I.C. has continued their drive to reach out and partner with other volunteer groups within the community, these groups include the Local Youth Club where Whitchurch CIC have supplied materials for projects, Whitchurch Folk Club providing equipment for their events, and other additional events throughout the year where Whitchurch CIC has provided equipment and volunteer resource.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received by any of Whitchurch C.I.C. Directors.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

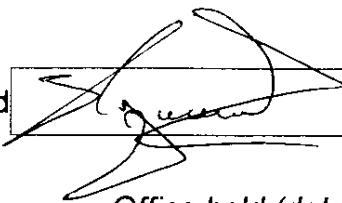
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date 16/09/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

15 Queens Road, Whitehaven, Hampshire	
R628 75Q	
Tel 07786 435 966	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)