

REGISTERED COMPANY NUMBER: 10030675 (England and Wales)
REGISTERED CHARITY NUMBER: 1171778

YOUTH ON THE MOVE (LONDON)
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

YOUTH ON THE MOVE (LONDON)

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YOUTH ON THE MOVE (LONDON)
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2021

TRUSTEES

Mrs R E Reich
Mrs R Schlaff
Mrs C Schlesinger
Mrs R Perlberger

COMPANY SECRETARY

REGISTERED OFFICE

39 Schonfeld Square
Lordship Road
London
N16 0QQ

**REGISTERED COMPANY
NUMBER**

10030675 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1171778

INDEPENDENT EXAMINER

Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS

National Westminster Bank plc
Swiss Cottage
London
NW3 5JN

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

See attached Trustees Report.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

See attached Trustees Report

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. reserves at the year end were 32,870 (2020 - 28,548) of which 9,532 (2020 9,915) are restricted funds.

FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution

The charity is constituted as a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 27 February 2016 as amended on 11 February 2017.

Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The charity has identified and assessed the major risks to which it is exposed, in particular those of safety and protection of the vulnerable young adults whilst in the Charity's care as well as the finances of the charity. The charity is satisfied that systems are in place and routinely assessed including procedures for Child Protection, Health and Safety, Vulnerable Adults Policy and Financial Management and Controls.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 May 2022 and signed on its behalf by:

Mrs R Perlberger - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF YOUTH ON THE MOVE (LONDON)

Independent examiner's report to the trustees of Youth On The Move (London) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Y Steinhaus FCA
Sugarwhite Meyer HS Ltd
First Floor
94 Stamford Hill
London
N16 6XS

11 May 2022

YOUTH ON THE MOVE (LONDON)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		90,120	-	90,120	94,501
EXPENDITURE ON					
Charitable activities	3				
Education and training		83,856	383	84,239	102,508
Other		1,559	-	1,559	2,727
Total		<u>85,415</u>	<u>383</u>	<u>85,798</u>	<u>105,235</u>
NET INCOME/(EXPENDITURE)		<u>4,705</u>	<u>(383)</u>	<u>4,322</u>	<u>(10,734)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		18,633	9,915	28,548	39,282
TOTAL FUNDS CARRIED FORWARD		<u><u>23,338</u></u>	<u><u>9,532</u></u>	<u><u>32,870</u></u>	<u><u>28,548</u></u>

The notes form part of these financial statements

YOUTH ON THE MOVE (LONDON) (REGISTERED NUMBER: 10030675)

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	3,854	4,535
CURRENT ASSETS			
Debtors	9	59,578	45,104
Cash at bank and in hand		<u>2,968</u>	<u>5,237</u>
		62,546	50,341
CREDITORS			
Amounts falling due within one year	10	(12,777)	(4,379)
NET CURRENT ASSETS		<u>49,769</u>	<u>45,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,623	50,497
CREDITORS			
Amounts falling due after more than one year	11	(20,753)	(21,949)
NET ASSETS		<u>32,870</u>	<u>28,548</u>
FUNDS	14		
Unrestricted funds:			
General fund		23,338	18,633
Restricted funds:			
Vinci UK Foundation		(383)	-
Restricted Fund		<u>9,915</u>	<u>9,915</u>
		9,532	9,915
TOTAL FUNDS		<u>32,870</u>	<u>28,548</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2022 and were signed on its behalf by:

R Perlberger - Trustee

YOUTH ON THE MOVE (LONDON)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Going concern

There are no material uncertainties about the charity's ability to continue.

YOUTH ON THE MOVE (LONDON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Education and training	<u>80,828</u>	<u>3,411</u>	<u>84,239</u>

4. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other resources expended	240	124	1,195	1,559
Education and training	<u>1,120</u>	<u>515</u>	<u>1,776</u>	<u>3,411</u>
	<u>1,360</u>	<u>639</u>	<u>2,971</u>	<u>4,970</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	681	800
Hire of plant and machinery	-	1,012
Other operating leases	<u>12,588</u>	<u>10,893</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

YOUTH ON THE MOVE (LONDON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

7. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	21,317	19,476
	<u>21,317</u>	<u>19,476</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2020 and 31 August 2021	5,974
DEPRECIATION	
At 1 September 2020	1,439
Charge for year	681
At 31 August 2021	<u>2,120</u>
NET BOOK VALUE	
At 31 August 2021	<u>3,854</u>
At 31 August 2020	<u>4,535</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	42,578	45,104
Other debtors	17,000	-
	<u>59,578</u>	<u>45,104</u>

YOUTH ON THE MOVE (LONDON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	8,912	1,354
Net Wages control	205	697
Other creditors	2,150	-
Accruals and deferred income	1,510	2,328
	<u>12,777</u>	<u>4,379</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 12)	20,675	21,800
Social security and other taxes	78	149
	<u>20,753</u>	<u>21,949</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>20,675</u>	<u>21,800</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	1,687	2,167	3,854	4,535
Current assets	55,181	7,365	62,546	50,341
Current liabilities	(12,777)	-	(12,777)	(4,379)
Long term liabilities	(20,753)	-	(20,753)	(21,949)
	<u>23,338</u>	<u>9,532</u>	<u>32,870</u>	<u>28,548</u>

14. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	18,633	4,705	23,338
Restricted funds			
Vinci UK Foundation	-	(383)	(383)
Restricted Fund	9,915	-	9,915
	<u>9,915</u>	<u>(383)</u>	<u>9,532</u>
TOTAL FUNDS	<u>28,548</u>	<u>4,322</u>	<u>32,870</u>

YOUTH ON THE MOVE (LONDON)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,120	(85,415)	4,705
Restricted funds			
Vinci UK Foundation	-	(383)	(383)
TOTAL FUNDS	<u>90,120</u>	<u>(85,798)</u>	<u>4,322</u>

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	31,917	(13,284)	18,633
Restricted funds			
Restricted Fund	7,365	2,550	9,915
TOTAL FUNDS	<u>39,282</u>	<u>(10,734)</u>	<u>28,548</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,821	(93,105)	(13,284)
Restricted funds			
Restricted Fund	14,680	(12,130)	2,550
TOTAL FUNDS	<u>94,501</u>	<u>(105,235)</u>	<u>(10,734)</u>

YOUTH ON THE MOVE (LONDON)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.