

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 0 2 4 6 3 4

Company name in full Imperial Logistics Holding UK Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen

Surname Katz

### 3 Liquidator's address

Building name/number Pearl Assurance House

Street 319 Ballards Lane

Post town Finchley

County/Region London

Postcode N 1 2 8 L Y

Country

### 4 Liquidator's name ①

Full forename(s) David

Surname Rubin

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Pearl Assurance House

Street 319 Ballards Lane

Post town Finchley

County/Region London

Postcode N 1 2 8 L Y

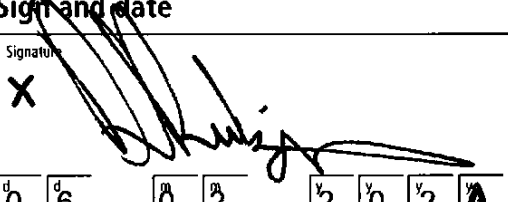
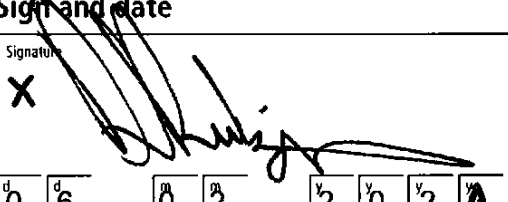
Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>															
From date	d	1	d	9	m	1	m	2	y	2	y	0	y	2	y	2
To date	d	1	d	8	m	1	m	2	y	2	y	0	y	2	y	3
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="border: 1px solid black; padding: 2px; margin-right: 10px;">           Signature   </div> <div style="text-align: center;">  </div> </div>															
Signature date	d	0	d	6	m	0	m	2	y	2	y	0	y	2	y	4

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Eveline Tipping**Company name **Begbies Traynor (London) LLP**Address **Pearl Assurance House****319 Ballards Lane**Post town **Finchley**County/Region **London**Postcode 

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Country

DX

Telephone **020 8343 5900****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

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## **Imperial Logistics Holding UK Limited (In Members' Voluntary Liquidation)**

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Progress report

Period: 19 December 2022 to 18 December 2023

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## **Contents**

- ☐ Interpretation
- ☐ Company information
- ☐ Details of appointment of liquidators
- ☐ Progress during the period
- ☐ Creditors
- ☐ Distributions to members
- ☐ Remuneration and expenses
- ☐ Liquidators' expenses
- ☐ Assets that remain to be realised and work that remains to be done
- ☐ Other relevant information
- ☐ Members' rights
- ☐ Conclusion
- ☐ Appendices
  - 1. Liquidators' account of receipts and payments
  - 2. Liquidators' time costs and expenses
  - 3. Statement of Liquidators' expenses

# 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	Imperial Logistics Holding UK Limited (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Stephen Katz and David Rubin of Begbies Traynor (London) LLP, Pearl Assurance House, 319 Ballards Lane, Finchley, London, N12 8LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

# 2. COMPANY INFORMATION

Trading name(s):	
Company registered number:	10024634
Company registered office:	Pearl Assurance House, 319 Ballards Lane, London, N12 8LY
Former trading address:	Fradley Distribution Park, Wood End Lane, Lichfield, WS13 8NE

# 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	19 December 2022
Date of liquidators' appointment:	19 December 2022
Changes in liquidator (if any):	None

## 4. PROGRESS DURING THE PERIOD

### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period from 1 July 2022 to 30 June 2023.

#### **Receipts**

There have been no receipts during the period under review.

#### **Payments**

There have been no payments made during the period under review.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to members?**

During the period under review, a large part of my firm's time has been spent liaising with HM Revenue & Customs ("HMRC") in relation to the Company's tax affairs in order to obtain pre and post liquidation tax clearance.

In December 2023, Insolvency Practitioners were advised that HMRC will no longer be issuing tax clearance, and instead, once the Liquidator is satisfied that all tax filings have been made and all relevant taxes been paid for both the pre and post appointment periods, they may proceed to notify HMRC of the intention to dissolve the company and obtain their release from office. Accordingly, we have submitted the final post liquidation tax return since the period covered by this report and will shortly initiate closing procedures.

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow members to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to members.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at appendix 2.

#### **General case administration and planning**

As part of any Liquidation process, the Liquidator must adhere to various statutory requirements in accordance with the insolvency legislation. These practical tasks are necessary but do not provide any financial benefit to the shareholders. During the period under review, time has been spent by my staff and I as follows:-

- Opening, maintaining and managing the Liquidation estate cashbook, bank accounts.
- IPS set-up - Creation and update of case files on the firm's insolvency software which include Company information, creditors, debtors and employees' details.

#### **Compliance with the Insolvency Act, Rules and best practice**

- Following our appointment as Liquidators of the Company, formal notice of our appointment was advertised in the London Gazette.
- Complying with statutory duties in respect of the Liquidators' specific penalty bond.
- Completion and filing of the notice of the company's insolvency to HMRC.
- Dealing with all pre and post-appointment corporation tax compliance.

- Periodic case progression reviews (typically at the end of month one and every six months thereafter). Although these reviews are not a legal requirement, Regulatory Bodies who monitor the work of the Liquidators see this task as a best practice requirement with which the Office Holder is required to comply.
- Preparing and issuing this progress reports to Members.
- Lodging periodic returns with the Registrar of Companies for the Liquidation.

The above matters have no financial benefit, however they are a statutory requirement.

Dealing with all creditors' claims (including employees), correspondence and distributions

Shortly after the Company was placed into Liquidation, we advertised for creditors to submit their claims in the Liquidation. No creditors' claims have been received during the period under review.

Other matters which includes meetings, tax, litigation, pensions and travel

During the period under review, my staff and I have been liaising with the Company's accountants, in respect of the preparation and submission of the Company's final corporation tax returns and accounts up to the date of Liquidation. We are pleased to report that all tax returns have now been filed with HMRC and we have written to HMRC to provide us with confirmation regarding pre liquidation tax clearance.

## 5. CREDITORS

As in any liquidation, in a Members' Voluntary Liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle debts owed to the creditors in the order of priority as set out in the Insolvency Act, as between secured, preferential, secondary preferential and unsecured creditors.

The statement of assets and liabilities embodied within the declaration of solvency sworn by the directors indicated that there were no outstanding creditors.

## 6. DISTRIBUTIONS TO MEMBERS

There has been no distributions to members during the period under review.

## 7. REMUNERATION & EXPENSES

Our remuneration has been fixed by a resolution of the member of the Company by reference to the time properly given by us (as liquidators) and the various grades of my staff calculated at the prevailing hourly charge out rates of Begbies Traynor (London) LLP, in attending to matters arising in the liquidation.

We are also authorised to draw expenses, including expenses for services provided by our firm (defined as category 2 expenses in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were sent to the members of the Company when written resolutions, including the special resolution that the Company be wound up voluntarily, were circulated and which is attached at Appendix 2 of this report.

Our time costs for the period from 19 December 2022 to 18 December 2023 amount to £5,817 which represents 13.9 hours at an average rate of £418.49 per hour.

Shareholders may recall that we agreed to cap our fees to £6,500 plus VAT and expenses which is being paid by a third party. This fee includes the pre and post-Liquidation work.



The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ❑ Time Costs Analysis for the period 19 December 2022 to 18 December 2023
- ❑ Begbies Traynor (London) LLP,'s charging policy

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

#### **Category 1 Expenses**

No Category 2 expenses have been drawn during the period under review.

#### **Have subcontractors been used?**

No subcontractors were used during the period under review.

#### **Category 2 Expenses**

No Category 2 expenses have been drawn during the period under review.

## **8. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

## **9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE**

#### **Assets that remain to be realised**

There are no further realisations expected.

#### **What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?**

In view of the recent change in HMRC's tax clearance requirements as detailed above, our administration of the Liquidation is complete. Accordingly, and in order to ensure there are no outstanding matters with regard to the Company's tax affairs, we are reviewing the submitted information and carrying out a full closure review.

#### **How much will this further work cost?**

We anticipate that the costs for carrying out the tasks above to be in the region of £1,500.

#### **Expenses**

No further expenses are anticipated to be incurred during the course of the Liquidation.

## 10. OTHER RELEVANT INFORMATION

### Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## 11. MEMBERS' RIGHTS

### Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### Right to make an application to Court

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

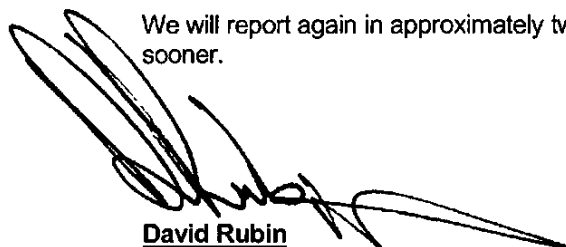
### Obtaining information on the remuneration of liquidators and the payment of expenses

The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

## 12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



**David Rubin**  
Joint Liquidator

Dated: 6 February 2024

**IMPERIAL LOGISTICS HOLDING UK LIMITED - IN LIQUIDATION**  
**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE PERIOD FROM 19 DECEMBER 2022 TO 18 DECEMBER 2023**

	<b><u>YE</u></b> <b><u>18-Dec-23</u></b>  £
Receipts	Nil
Payments	Nil
<b><u>Balance in hand</u></b>	<u>Nil</u>

## **TIME COSTS AND EXPENSES**

- a. Begbies Traynor (London) LLP,'s charging policy;
- b. Time Costs Analysis for the period from 19 December 2022 to 18 December 2023

## TIME COSTS AND EXPENSES

### BEGBIES TRAYNOR CHARGE OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally but vary to suit local market conditions. The rates applying to the London Finchley office as at the date of this report are as follows:

Grade of Staff	Hourly Charge-out rate (£)
Consultant/Partner	690
Director	580
Senior Manager	500
Manager	475
Assistant Manager	385
Senior Administrator	340
Administrator	260
Trainee Administrator	190
Support	175

As detailed above, time is recorded in 6-minute units.

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

SIP9 Imperial Logistics Holding UK Limited - Members Voluntary Liquidation - 23IM278.MVL : Time Costs Analysis From 19/12/2022 To 18/12/2023

Staff Grade	Consultant/Partner	Director	Snr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning												
Case planning										0.9	320.00	355.56
Administration										8.5	3,720.00	437.65
<b>Total for General Case Administration and Planning:</b>			4.6		0.2	3.7						
Compliance with the Insolvency Act, Rules and best practice										9.4	4,040.00	428.79
Appointment										0.2	88.00	340.00
Banking and Bonding									1.7	2.2	558.00	253.64
Case Closure			0.5									0.00
Statutory reporting and statement of affairs	0.7									0.7	483.00	690.00
<b>Total for Compliance with the Insolvency Act, Rules and best practice:</b>	0.7		0.5			0.2			1.7	3.1	1,108.00	357.74
Investigations												0.00
GDPA and investigations												0.00
<b>Total for Investigations:</b>												0.00
Realisation of assets												0.00
Debt collection												0.00
Property, business and asset sales												0.00
Retention of Title/Third party assets												0.00
<b>Total for Realisation of assets:</b>												0.00
Trading												0.00
Trading												0.00
<b>Total for Trading:</b>												0.00
Dealing with all creditors claims (including employees), correspondence and distributions												0.00
Secured												0.00
Others												0.00
Creditors committees												0.00
<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions:</b>												0.00
Other matters which includes directors remuneration, pension and travel												0.00
Seeking opinions of creditors												0.00
Meetings												0.00
Other												0.00
Tax			1.2			0.2				1.4	688.00	477.14
Litigation												0.00
<b>Total for Other matters:</b>			1.2			0.2				1.4	688.00	477.14
Total hours by staff grade:	0.7		6.3		0.6	4.6			1.7	13.9		
Total time cost by staff grade £:	483.00		3,216.50		235.00	1,574.50			308.00		5,817.00	
Average hourly rate £:	690.00	0.60	510.56	0.00	391.67	342.28	0.00	0.00	181.18			416.49
Total fees drawn to date £:											0.00	

APPENDIX 3

## STATEMENT OF LIQUIDATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Specific Bond	SRIS Specialist Risk Insurance Services	10.00	Nil	10.00
Statutory Advertising	Courts Advertising	310.50	Nil	310.50
Declaration of Solvency Swear	Sylvester Amiel Lewin & Home	15.00	Nil	15.00