Registered number: 10024360

BRAINPOOL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

Brainpool Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

Brainpool Ltd
Balance Sheet
As at 31 March 2018

Registered number: 10024360

	Notes	31 March 2018 £	31 March 2018 £	Period to 31 March 2017 £	Period to 31 March 2017 £
FIXED ASSETS					
Tangible Assets	**3**		575		-
			575		-
CURRENT ASSETS					
Debtors	**4**	5,746		1	
Cash at bank and in hand		155,487		540	
		161,233		541	
Creditors: Amounts Falling Due Within One Year	**5**	(12,115)		(1,500)	
NET CURRENT ASSETS (LIABILITIES)			149,118		(959)
TOTAL ASSETS LESS CURRENT LIABILITIES			149,693		(959)
NET ASSETS			149,693		(959)
CAPITAL AND RESERVES					
Called up share capital	**6**		12		1
Share premium account			187,040		-
Profit and Loss Account			(37,359)		(960)
SHAREHOLDERS' FUNDS			149,693		(959)

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Ms Katarzyna Borowska

28 August 2018

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	Straight line over 3 years

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 April 2017	-
Additions	600
As at 31 March 2018	600
Depreciation	
As at 1 April 2017	-
Provided during the period	25
As at 31 March 2018	25
Net Book Value	
As at 31 March 2018	575
As at 1 April 2017	-

4. Debtors

	31 March 2018	Period to 31 March 2017
	£	£
Due within one year		
Trade debtors	5,736	-
Called up share capital not paid	10	1
	5,746	1

5. Creditors: Amounts Falling Due Within One Year

	31 March 2018	Period to 31 March 2017
	£	£
VAT	12,115	-
Accruals and deferred income	-	900
Directors' loan accounts	-	600
	12,115	1,500

6. Share Capital

	31 March 2018	Period to 31 March 2017
Call Up Share Capital not Paid	10	1
Call Up Share Capital has been paid up	2	-
Amount of Allotted, Call Up Share Capital	12	1

7. General Information

Brainpool Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10024360. The registered office is Unit 6 Queens Yard, White Post Lane, London, E9 5EN.