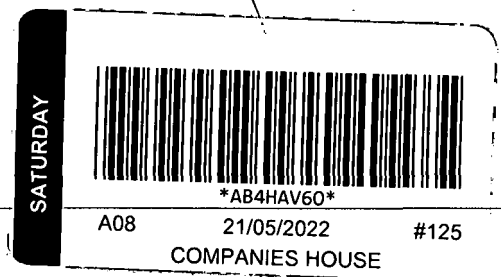


COMPANY REGISTRATION NUMBER: 10013784

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Financial Statements

31 December 2021



FERGUSON MAIDMENT & CO

Chartered accountants & statutory auditor

8th Floor
167 Fleet Street
London
EC4A 2EA

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Financial Statements

Year ended 31 December 2021

Contents	Page
Officers and professional advisers	1
Directors' report	2
Directors' responsibilities statement	3
Independent auditor's report to the member	4
Statement of comprehensive income	10
Statement of financial position	11
Statement of changes in equity	12
Notes to the financial statements	13
The following pages do not form part of the financial statements	
Detailed income statement	19
Notes to the detailed income statement	20

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Officers and Professional Advisers

The board of directors

Dr Remko Van Ekelen
Mr Robertus Veelenturf
Mr Neel Haria

Company secretary

Amicorp (UK) Secretaries Limited

Registered office

8th Floor,
167 Fleet Street
London
EC4A 2EA

Auditor

Ferguson Maidment & Co
Chartered accountants & statutory auditor
8th Floor
167 Fleet Street
London
EC4A 2EA

Amicorp Global Markets (UK) Limited formerly known as Amergeris Global Markets (UK) Limited

Directors' Report

Year ended 31 December 2021

The directors present their report and the financial statements of the company for the year ended 31 December 2021.

Directors

The directors who served the company during the year were as follows:

Dr Remko Van Ekelen
Mr Robertus Veelenturf
Mr Neel Haria

Auditor


Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 April 2022 and signed on behalf of the board by:

DocuSigned by:

09EB6E060B09464...
Mr Neel Haria
Director

Registered office:
8th Floor,
167 Fleet Street
London
EC4A 2EA

Amicorp Global Markets (UK) Limited formerly known as Amergeris Global Markets (UK) Limited

Directors' Responsibilities Statement

Year ended 31 December 2021

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

**Independent Auditor's Report to the Member of Amicorp Global Markets (UK)
Limited formerly known as Amergeris Global Markets (UK) Limited**

Year ended 31 December 2021

Opinion

We have audited the financial statements of Amicorp Global Markets (UK) Limited formerly known as Amergeris Global Markets (UK) Limited (the 'company') for the year ended 31 December 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

**Independent Auditor's Report to the Member of Amicorp Global Markets (UK)
Limited formerly known as Amergeris Global Markets (UK) Limited *(continued)***

Year ended 31 December 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of directors' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit; or
 - the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the 'small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.
-

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

**Independent Auditor's Report to the Member of Amicorp Global Markets (UK)
Limited formerly known as Amergeris Global Markets (UK) Limited *(continued)***

Year ended 31 December 2021

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

**Independent Auditor's Report to the Member of Amicorp Global Markets (UK)
Limited formerly known as Amergeris Global Markets (UK) Limited (continued)**

Year ended 31 December 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur; by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates set out in note 3 were indicative or potential bias; and
-

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

**Independent Auditor's Report to the Member of Amicorp Global Markets (UK)
Limited formerly known as Amergeris Global Markets (UK) Limited *(continued)***

Year ended 31 December 2021

- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- obtaining an understanding of the legal and regulatory framework applicable to the entity and how the entity is complying with that framework;

- obtaining an understanding of the entity's policies and procedures and how the entity has complied with these, through discussions and sample testing;

- obtaining an understanding of the entity's risk assessment process, including the risk of fraud;

- designing our audit procedures to respond to our risk assessment; and

- performing audit testing over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

**Independent Auditor's Report to the Member of Amicorp Global Markets (UK)
Limited formerly known as Amergeris Global Markets (UK) Limited (continued)**

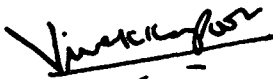
Year ended 31 December 2021

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the company's member, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member as a body, for our audit work, for this report, or for the opinions we have formed.



VIVEK KAPOOR (Senior Statutory Auditor)

For and on behalf of
Ferguson Maidment & Co
Chartered accountants & statutory auditor
8th Floor
167 Fleet Street
London
EC4A 2EA

27 April 2022

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Statement of Comprehensive Income

Year ended 31 December 2021

	Note	2021 £	2020 £
Turnover	4	128,646	179,634
Gross profit		<u>128,646</u>	<u>179,634</u>
Distribution costs		15,458	35,332
Administrative expenses		130,512	151,660
Operating loss	5	<u>(17,324)</u>	<u>(7,358)</u>
Amounts written back to investments		—	43,600
Loss before taxation		<u>(17,324)</u>	<u>(50,958)</u>
Tax on loss		—	—
Loss for the financial year and total comprehensive income		<u>(17,324)</u>	<u>(50,958)</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 13 to 17 form part of these financial statements.

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	9	175,685		145,573
Investments	10	1		1
Cash at bank and in hand		43,298		28,410
		<u>218,984</u>		<u>173,984</u>
Creditors: amounts falling due within one year	11	<u>151,444</u>		<u>89,120</u>
Net current assets			<u>67,540</u>	<u>84,864</u>
Total assets less current liabilities			<u>67,540</u>	<u>84,864</u>
Net assets			<u><u>67,540</u></u>	<u><u>84,864</u></u>
Capital and reserves				
Called up share capital	13		178	178
Share premium account	14		171,495	171,495
Profit and loss account	14		(104,133)	(86,809)
Shareholder funds			<u><u>67,540</u></u>	<u><u>84,864</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 27 April 2022, and are signed on behalf of the board by:

DocuSigned by:

 09EB6E060B09464...
Mr Neel Haria
 Director

Company registration number: 10013784

The notes on pages 13 to 17 form part of these financial statements.

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Statement of Changes in Equity

Year ended 31 December 2021

	Called up share capital £	Share premium account £	Profit and loss account £	Total £
At 1 January 2020	87	80,600	(35,851)	44,836
Loss for the year	—	—	(50,958)	(50,958)
Total comprehensive income for the year	—	—	(50,958)	(50,958)
Issue of shares	91	90,895	—	90,986
Total investments by and distributions to owners	91	90,895	—	90,986
At 31 December 2020	178	171,495	(86,809)	84,864
Loss for the year	—	—	(17,324)	(17,324)
Total comprehensive income for the year	—	—	(17,324)	(17,324)
At 31 December 2021	<u>178</u>	<u>171,495</u>	<u>(104,133)</u>	<u>67,540</u>

The notes on pages 13 to 17 form part of these financial statements.

Amicorp Global Markets (UK) Limited formerly known as Amergeris Global Markets (UK) Limited

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8th Floor,, 167 Fleet Street, London, EC4A 2EA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period.

When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Amicorp Global Markets (UK) Limited formerly known as Amergeris Global Markets (UK) Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Notes to the Financial Statements (continued)

Year ended 31 December 2021

5. Operating profit

Operating profit or loss is stated after charging/crediting:

	2021	2020
	£	£
Foreign exchange differences	<u>1,554</u>	<u>(833)</u>

6. Auditor's remuneration

	2021	2020
	£	£
Fees payable for the audit of the financial statements	<u>3,250</u>	<u>2,500</u>

7. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2021	2020
	No.	No.
Management staff	<u>1</u>	<u>1</u>

The aggregate payroll costs incurred during the year, relating to the above, were:

	2021	2020
	£	£
Wages and salaries	81,037	82,794
Social security costs	9,965	9,320
Other pension costs	4,396	4,379
	<u>95,398</u>	<u>96,493</u>

8. Directors' remuneration

The directors' aggregate remuneration in respect of qualifying services was:

	2021	2020
	£	£
Remuneration	<u>95,398</u>	<u>96,493</u>

9. Debtors

	2021	2020
	£	£
Trade debtors	15,960	30,653
Other debtors	<u>159,725</u>	<u>114,920</u>
	<u>175,685</u>	<u>145,573</u>

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Notes to the Financial Statements (continued)

Year ended 31 December 2021

10. Investments

	2021	2020
	£	£
Investments in group undertakings	<u>1</u>	<u>1</u>

On 10th November 2017, the company acquired a controlling interest in the share capital of Arphan SCC PLC, a company incorporated in Malta. Due to the subsidiary's retained losses, and a net liability position, the investment has been accounted for at a nominal value of £1.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	10,894	–
Amounts owed to group undertakings	134,802	79,732
Social security and other taxes	–	4,540
Other creditors	5,748	4,848
	<u>151,444</u>	<u>89,120</u>

12. Employee benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £4,396 (2020: £4,379).

13. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of €1 each	<u>200</u>	<u>178</u>	<u>200</u>	<u>178</u>

14. Reserves

Share premium account - This reserve records the amount above the nominal value received for shares sold, less transaction costs. Profit and loss account - This reserve records retained earnings and accumulated losses.

**Amicorp Global Markets (UK) Limited formerly known as
Amergeris Global Markets (UK) Limited**

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

15. Related party transactions

During the year, salary costs amounting to £71,541 (2020: £73,105) were recharged to group companies.

As at the year end, amounts due (to) / from group companies were as follows:

	2021 £	2020 £
Amicorp Holding Limited	(7,633)	(7,633)
Amergeris Wealth Management (Switzerland) AG	(127,170)	(72,099)

16. Controlling party

The parent company is Amicorp Group AG, a company registered in Switzerland. The ultimate parent company is Amicorp Investments Limited, registered in Cyprus. The ultimate controlling beneficial owner is Antonius R. W. Knipping.