

Unaudited Financial Statements
for the Year Ended 28 February 2019
for
A & T Air Conditioning & Refrigeration
Limited

**A & T Air Conditioning & Refrigeration
Limited (Registered number: 10009782)**

**Contents of the Financial Statements
for the Year Ended 28 February 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**A & T Air Conditioning & Refrigeration
Limited**

**Company Information
for the Year Ended 28 February 2019**

DIRECTORS:

T D Devine
A S P Sanders

REGISTERED OFFICE:

15 Guerdon Place
Bracknell
RG12 7FH

REGISTERED NUMBER:

10009782 (England and Wales)

ACCOUNTANTS:

Villars Hayward LLP
Chartered Accountants,
Chartered Tax Advisers and Registered Auditors
Boston House
Henley-on-Thames
RG9 1DY

A & T Air Conditioning & Refrigeration
Limited (Registered number: 10009782)

Balance Sheet
28 February 2019

	Notes	28.2.19 £	£	28.2.18 £	£
FIXED ASSETS					
Tangible assets	4		60,714		55,570
CURRENT ASSETS					
Stocks		33,183		16,000	
Debtors	5	68,471		57,195	
Cash at bank		<u>26,437</u>		<u>66,886</u>	
		128,091		140,081	
CREDITORS					
Amounts falling due within one year	6	<u>90,885</u>		<u>69,179</u>	
NET CURRENT ASSETS			<u>37,206</u>		<u>70,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>97,920</u>		<u>126,472</u>
CREDITORS					
Amounts falling due after more than one year	7		(38,300)		(48,913)
PROVISIONS FOR LIABILITIES			<u>(8,324)</u>		<u>(12,363)</u>
NET ASSETS			<u>51,296</u>		<u>65,196</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Revaluation reserve	9		20,000		-
Retained earnings			<u>31,194</u>		<u>65,094</u>
SHAREHOLDERS' FUNDS			<u>51,296</u>		<u>65,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise
- (b) c o m p l y
with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & T Air Conditioning & Refrigeration
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Balance Sheet - continued
28 February 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 October 2019 and were signed on its behalf by:

T D Devine - Director

A S P Sanders - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2019

A & T Air Conditioning & Refrigeration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The average number of employees during the year was 6 (2018 - 6).

A & T Air Conditioning & Refrigeration
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Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST OR VALUATION	
At 1 March 2018	76,595
Additions	2,250
Disposals	(8,000)
Revaluations	20,000
At 28 February 2019	<u>90,845</u>
DEPRECIATION	
At 1 March 2018	21,025
Charge for year	12,606
Eliminated on disposal	(3,500)
At 28 February 2019	<u>30,131</u>
NET BOOK VALUE	
At 28 February 2019	<u>60,714</u>
At 28 February 2018	<u>55,570</u>

Cost or valuation at 28 February 2019 is represented by:

	Plant and machinery etc £
Valuation in 2018	<u>90,845</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Trade debtors	60,101	42,527
Other debtors	<u>8,370</u>	<u>14,668</u>
	<u>68,471</u>	<u>57,195</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.19 £	28.2.18 £
Hire purchase contracts (see note 8)	10,613	10,613
Trade creditors	22,016	9,386
Taxation and social security	39,205	31,953
Other creditors	<u>19,051</u>	<u>17,227</u>
	<u>90,885</u>	<u>69,179</u>

A & T Air Conditioning & Refrigeration
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Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.19	28.2.18
	£	£
Hire purchase contracts (see note 8)	<u>38,300</u>	<u>48,913</u>

8. **LEASING AGREEMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. The directors' have personally guaranteed the operating leases of the vans.

	Non-cancellable operating leases	28.2.18
	28.2.19	£
	£	£
Within one year	10,613	10,613
Between one and five years	<u>38,230</u>	<u>48,913</u>
	<u>48,843</u>	<u>59,526</u>

9. **RESERVES**

	Revaluation reserve
	£
Revaluation in year	<u>20,000</u>
At 28 February 2019	<u>20,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.