

Registered Number: 10008083

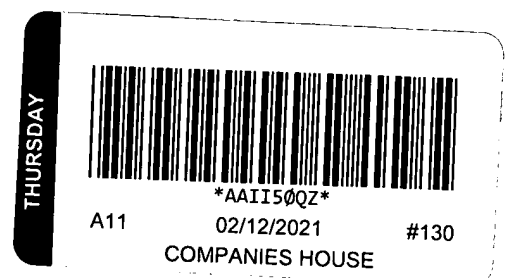
Charity Number: 1174537

ALAN LEWIS FOUNDATION (UK)
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES REPORT AND FINANCIAL STATEMENTS

For the Year Ended 28 February 2021



ALAN LEWIS FOUNDATION (UK)
(A Company Limited by Guarantee)
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ALAN LEWIS FOUNDATION (UK)
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Reference and Administrative Details of the Charity, its Trustees and Advisors
For the Year Ended 28 February 2021

Trustees

Professor A Lewis CBE

C M Cain, TEP qualification from the Society of Trust and Estate Practitioners (STEP) which is preeminent in the trust industry, and an associate member of the Institute of Directors

C S Smith, ACIB (Trustee) qualification, full member of the London Institute of Banking and Finance (formerly the Chartered Institute of Bankers) and full member of the Institute of Directors

Professor R A Cryan CBE DL CMgr CCMI FEng, Vice Chancellor of Huddersfield University

Company Registered Number

10008083

Charity Registered Number

1174537

Registered Office

Cumberland House, Greenside Lane, Bradford, BD8 9TF

ALAN LEWIS FOUNDATION (UK)
(A Company Limited by Guarantee)

Trustees' Report
For the Year Ended 28 February 2021

The Trustees present their annual report together with the financial statements of The Alan Lewis Foundation (UK) (the charity) for the period ended 28 February 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 3 (effective 1 January 2019).

The financial statement comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 3 (effective 1 January 2019).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Structure, Governance and Management

Objectives and activities

The principal objective of the charity is to provide support to the general public (individuals and organisations) at the discretion of the Trustees.

The charity is to plan for the following activities in order to meet the above objective;

1. To provide support in education and training.
2. To support the advancement of health or the saving of lives.
3. To provide support to those who suffer from disabilities.
4. To prevent or relieve poverty.
5. To advance the Christian religion and support religious activities.
6. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Achievements and performance

The charity gained charitable status on 8 August 2017 from The Charity Commission. During this accounting period, the charity has received a £15,510 donation and has made a £14,000 charitable donation.

Financial Review

The charity made a deficit of £25 and has reserves of £3,228.

ALAN LEWIS FOUNDATION (UK)

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Reserves policy

The Charity's principal source of income is a historic donation from the Hartley Group. This will allow the Charity to generate sufficient funds to meet its charitable objectives and expenses. Any funds generated in excess of outgoings will be used to accumulate reserves to secure future charitable activities.

The Trustees will monitor the value of assets held from the donations made by the Hartley Group in order to determine the level of expenditure in any period in advance of the expenditure being authorised. The Trustees aim to maintain the current value of the assets in excess of £5,000 to allow activities to continue. The value of reserves at 28 February 2021 was £3,228 as a result of expenditure incurred in order to maintain the charity.

The Trustees believe that the Charity's available resources are adequate to ensure that it can continue to achieve its aims and objectives for the foreseeable future.

Their aim in the longer term is to achieve reserves in excess of £100,000 to achieve a stable financial base for the charity.

The trustees have a very conservative approach in the conduct of the Charity reserves policy. The Charity will receive donations from the Hartley Investment Trust and will use these funds for its charitable activities. It will only make donations to the charitable causes on receipt of these funds from Hartley Investment Trust.

Going concern

After making appropriate enquiries the trustees have a responsible expectation that the charity has adequate resources to continue in operation existence for the foreseeable future. Further details regarding the adoption of the going concern basis can be found in the accounting policies. Due to the nature of the charity's activities, it has not been significantly impacted by the COVID-19 pandemic.

Future developments

It is the intention for the Charity to receive donations from the profits of Hartley Investment Trust and use these funds in its charitable activities.

Risk Management

The Trustees because of their career activities have a great deal of experience in risk management (see above section on Trustees) and are completely risk adverse.

The Board of Trustees will annually assess any business and operational risks faced by the charity. Where appropriate, systems or procedures will be established to mitigate the risks the charity faces. Budgetary, fraud and internal control risks will be minimised by the implementation of procedures for the authorisation of all transactions and projects by the Trustees.

Structure, Governance and Management

The board of trustees of Alan Lewis Foundation (UK) are responsible for its governance, activities, assets and working practices as laid down in its constitution and governance documents.

Trustees have final responsibility for the management of Alan Lewis Foundation (UK) and are responsible for policy decisions. Staff are responsible for the operational implementation of policy decisions and for the day to day running of the community.

Trustees have an agreed policy and procedure for the induction and training of trustees and recognises the need for a board with a diverse range of relevant skills, experience and knowledge.

Alan Lewis Foundation (UK) is a charitable company limited by guarantee, constituted under its memorandum and Articles of Association dated 16 February 2016.

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Trustees are elected by the Members or co-opted by the current Trustees. Each of the Trustees shall be appointed for three years and may serve three subsequent terms, if approved by the Trustees, after which such Trustee must stand down for a period of at least one year.

Trustees' responsibilities statement


The Trustees (who are also directors of The Alan Lewis Foundation (UK) for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C M Cain
Trustee



ALAN LEWIS FOUNDATION (UK)
(A Company Limited by Guarantee)

Statement of Financial Activities
(incorporating an Income and Expenditure Account)
For the Year Ended 28 February 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total Funds 2020 £
INCOME FROM:				
Donations	3	15,510	15,510	55,004
TOTAL INCOMING RESOURCES		<u>15,510</u>	<u>15,510</u>	<u>55,004</u>
EXPENDITURE ON:				
Charitable activities	4	15,535	15,535	55,272
TOTAL RESOURCES EXPENDED		<u>15,535</u>	<u>15,535</u>	<u>55,272</u>
NET INCOME/(EXPENDITURE)		(25)	(25)	(268)
RECONCILIATION OF FUNDS:				
Brought forward		3,253	3,253	3,521
Carried forward	8	<u>3,228</u>	<u>3,228</u>	<u>3,253</u>

The notes on pages 8 to 11 form part of these financial statements. All activities in both years relate to unrestricted activities.

ALAN LEWIS FOUNDATION (UK)
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Balance Sheet
As at 28 February 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		3,478	3,995
CREDITORS: amounts falling due within one year	7	(250)	(742)
NET CURRENT ASSETS/(LIABILITIES)		3,228	3,253
NET ASSETS/(LIABILITIES)		3,228	3,253
CHARITY FUNDS			
Unrestricted funds	8	3,228	3,253
TOTAL FUNDS		3,228	3,253

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the Trustees on 29 November 2021 and signed on their behalf, by:

C M Cain
Trustee

C M Cain

The notes on pages 8 to 11 form part of these financial statements.

ALAN LEWIS FOUNDATION (UK)
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Cash Flow Statement
For the Year Ended 28 February 2021

	2021 £	2020 £
Cash flows from operating activities	(517)	(30)
Net increase/ (decrease) in cash and cash equivalents	(517)	(30)
Cash and cash equivalents at the beginning of the year	3,995	4,025
Cash and cash equivalents at the end of the year	<u>3,478</u>	<u>3,995</u>

Net cash flow from operating activities

	2021 £	2020 £
Net incoming resources/ (expenditure)	(517)	(268)
Movement in creditors	492	238
Net cash provided by operating activities	<u>(25)</u>	<u>(30)</u>

ALAN LEWIS FOUNDATION (UK)
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Notes to the Financial Statements
For the Year Ended 28 February 2021

1. General Information

The charity is a company limited by guarantee and is incorporated in England and Wales. The address of its registered office is Cumberland House, Greenside Lane, Bradford, BD8 9TF. The trustees consider the charity to be a public benefit entity.

2. Accounting Policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006).

The trustees have reviewed the level of reserves available to the charity and consider it appropriate for the charity to prepare its accounts on the going concern basis.

2.2 Going Concern

The Trustees are responsible for the preparation of the financial statements and to ensure the financial statements are prepared on the correct basis in relation to going concern. As a grant giving organisation with no significant overheads, the charity is resilient to the impact of COVID-19 and as such the Trustees are satisfied that the continued use of the going concern basis is appropriate. The financial statements have therefore been prepared on this basis.

2.3 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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Notes to the Financial Statements
For the Year Ended 28 February 2021

2.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and receipt is probable.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.6 Resources Expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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Notes to the Financial Statements
For the Year Ended 28 February 2021

3. Income from Charitable Activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total Funds 2020 £
INCOME FROM:			
Donations	15,510	15,510	55,004
	<u>15,510</u>	<u>15,510</u>	<u>55,004</u>

4. Expenditure by Charitable Activity

SUMMARY BY FUND TYPE

	Total funds 2021 £	Total Funds 2020 £
Accountancy	-	238
Administration costs	1,510	5,034
Bank charges	25	-
Charitable donations	14,000	50,000
	<u>15,535</u>	<u>55,272</u>

The costs included above comprise all of the support costs of the Charity, with exception of the charitable donation. All items in both years relate to unrestricted funds.

5. Employees

There were no employees during the period.

6. Independent examiner's remuneration

The Independent Examiner's remuneration amounts to a fee of £Nil (2020: £495)

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals	250	742
Other Creditors	-	-
	<u>250</u>	<u>742</u>

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Notes to the Financial Statements
For the Year Ended 28 February 2021

8. Statement of Funds

	Total funds 2021 £	Total Funds 2020 £
Current assets	3,478	3,995
Creditors due within one year	(250)	(742)
	<u>3,228</u>	<u>3,253</u>

All balances relate to unrestricted funds.

9. Related Party Transactions

During the year, a company owned by one of the Trustees, Hartley Investment Trust Limited, agreed to pay the bookkeeping fees of the charity on the charity's behalf to the provider of the services, an independent third party organisation. No physical funds were transferred to the charity from Hartley Investment Trust Limited in this regard. In accordance with Charity SORP (FRS 102), a donation and benefit in kind has been recognised in the charity financial statements equal to the value of the services provided by the third party organisation, paid for by Hartley Investment Trust Limited.

No Trustee has received remuneration or benefits from their appointment with the Charity.

No Trustee expenses have been incurred by the Charity.