

**THE DAD NETWORK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE DAD NETWORK LIMITED
UNAUDITED ACCOUNTS
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THE DAD NETWORK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Mr A Ferguson Mrs J Ferguson
Company Number	10006960 (England and Wales)
Registered Office	64a High Street Sevenoaks Kent TN13 1JR England

THE DAD NETWORK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	4	14,324	15,754
Tangible assets	5	4,285	5,247
Investments	6	51	51
		<u>18,660</u>	<u>21,052</u>
Current assets			
Debtors	7	67,898	67,563
Cash at bank and in hand		59,161	99,880
		<u>127,059</u>	<u>167,443</u>
Creditors: amounts falling due within one year	8	(49,666)	(35,221)
Net current assets		<u>77,393</u>	<u>132,222</u>
Total assets less current liabilities		96,053	153,274
Creditors: amounts falling due after more than one year	9	(15,750)	(22,750)
Net assets		<u>80,303</u>	<u>130,524</u>
Capital and reserves			
Called up share capital		135	135
Share premium		148,453	148,453
Capital redemption reserve		74	74
Profit and loss account		(68,359)	(18,138)
Shareholders' funds		<u>80,303</u>	<u>130,524</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2023 and were signed on its behalf by

Mr A Ferguson
Director

Company Registration No. 10006960

THE DAD NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

The Dad Network Limited is a private company, limited by shares, registered in England and Wales, registration number 10006960. The registered office is 64a High Street, Sevenoaks, Kent, TN13 1JR, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are included at cost less accumulated amortisation.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
Computer equipment	25% reducing balance

Investments

Investments in subsidiaries, associates and jointly controlled entities are included at cost less impairment.

THE DAD NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2022	23,636
Additions	1,000
At 31 March 2023	24,636
Amortisation	
At 1 April 2022	7,882
Charge for the year	2,430
At 31 March 2023	10,312
Net book value	
At 31 March 2023	14,324
At 31 March 2022	15,754

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 April 2022	1,910	6,123	8,033
Additions	202	61	263
At 31 March 2023	2,112	6,184	8,296
Depreciation			
At 1 April 2022	750	2,036	2,786
Charge for the year	202	1,023	1,225
At 31 March 2023	952	3,059	4,011
Net book value			
At 31 March 2023	1,160	3,125	4,285
At 31 March 2022	1,160	4,087	5,247

THE DAD NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Investments

	Subsidiary undertakings	Other investments	Total
	£	£	£
Valuation at 1 April 2022	1	50	51
Valuation at 31 March 2023	1	50	51

7 Debtors

2023
£

Amounts falling due within one year

Trade debtors	40,530	27,355
Accrued income and prepayments	-	547
Other debtors	27,368	39,661
	67,898	67,563

8 Creditors: amounts falling due within one year

2023
£

Bank loans and overdrafts	7,200	7,000
VAT	15,952	8,802
Trade creditors	6,371	7,097
Amounts owed to group undertakings and other participating interests	11,430	11,390
Taxes and social security	6,358	-
Other creditors	2,355	932
	49,666	35,221

9 Creditors: amounts falling due after more than one year

2023
£

Bank loans	15,750	22,750
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10 Average number of employees

During the year the average number of employees was 6 (2022: 5).

