

THE DAD NETWORK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

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UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

THE DAD NETWORK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Directors	Mr A Ferguson Mrs J Ferguson
Company Number	10006960 (England and Wales)
Registered Office	15-17 Vale Road Tunbridge Wells Kent TN1 1BS England
Accountants	BPS Accountancy Barnfield Penshurst Road Speldhurst Kent TN3 0PH

THE DAD NETWORK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	14,926	14,182
Tangible assets	<u>5</u>	4,446	780
		<u>19,372</u>	<u>14,962</u>
Current assets			
Debtors	<u>6</u>	18,661	20,530
Cash at bank and in hand		45,848	12,595
		<u>64,509</u>	<u>33,125</u>
Creditors: amounts falling due within one year	<u>7</u>	(28,995)	(24,917)
Net current assets		<u>35,514</u>	<u>8,208</u>
Total assets less current liabilities		<u>54,886</u>	<u>23,170</u>
Creditors: amounts falling due after more than one year	<u>8</u>	(30,333)	-
Net assets		<u>24,553</u>	<u>23,170</u>
Capital and reserves			
Called up share capital		100	174
Share premium		42,426	42,426
Capital redemption reserve		74	-
Profit and loss account		(18,047)	(19,430)
Shareholders' funds		<u>24,553</u>	<u>23,170</u>

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2021 and were signed on its behalf by

Mr A Ferguson
Director

Company Registration No. 10006960

THE DAD NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

The Dad Network Limited is a private company, limited by shares, registered in England and Wales, registration number 10006960. The registered office is 15-17 Vale Road, Tunbridge Wells, Kent, TN11 8BS, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are included at cost less accumulated amortisation.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
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Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

THE DAD NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

Hire purchase and leasing commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Intangible fixed assets

	Other £
Cost	
At 1 March 2020	17,780
Additions	2,616
At 28 February 2021	20,396
Amortisation	
At 1 March 2020	3,598
Charge for the year	1,872
At 28 February 2021	5,470
Net book value	
At 28 February 2021	14,926
At 29 February 2020	14,182

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 March 2020	1,251	-	1,251
Additions	-	4,432	4,432
At 28 February 2021	1,251	4,432	5,683
Depreciation			
At 1 March 2020	471	-	471
Charge for the year	117	649	766
At 28 February 2021	588	649	1,237
Net book value			
At 28 February 2021	663	3,783	4,446
At 29 February 2020	780	-	780

6 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	15,067	17,400
Accrued income and prepayments	1,027	2,373
Other debtors	2,567	757
	18,661	20,530

THE DAD NETWORK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

7 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	4,667	-
VAT	15,438	7,604
Trade creditors	2,479	2,099
Taxes and social security	4,116	-
Other creditors	2,295	15,214
	<hr/>	<hr/>
	28,995	24,917
	<hr/>	<hr/>

8 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	30,333	-
	<hr/>	<hr/>

9 Average number of employees

During the year the average number of employees was 2 (2020: 2).

