

DANAIR LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022

Together We Count Limited

FMAAT

87 Heeley Bank Road
Sheffield
South Yorkshire
S2 3GL

Danfoss Limited
Unaudited Financial Statements
For The Year Ended 28 February 2022

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**Danair Limited
Accountant's Report
For The Year Ended 28 February 2022**

Report of the Accountant to the director of Danair Limited

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 28 February 2022 .

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the Balance Sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Signed

Together We Count

25 April 2022

Together We Count Limited
FMAAT
87 Heeley Bank Road
Sheffield
South Yorkshire
S2 3GL

Danair Limited
Abridged Balance Sheet
As at 28 February 2022

Registered number: 10002715

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		25,247		31,229
			25,247		31,229
CURRENT ASSETS					
Stocks		14,000		10,000	
Debtors		145,760		140,004	
Cash at bank and in hand		18,156		38,035	
		177,916		188,039	
Creditors: Amounts Falling Due Within One Year		(156,189)		(162,740)	
NET CURRENT ASSETS (LIABILITIES)			21,727		25,299
TOTAL ASSETS LESS CURRENT LIABILITIES			46,974		56,528
Creditors: Amounts Falling Due After More Than One Year			(45,959)		(50,000)
NET ASSETS			1,015		6,528
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and Loss Account			915		6,428
SHAREHOLDERS' FUNDS			1,015		6,528

Danair Limited
Abridged Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 28 February 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Daniel Hills

Director

25 April 2022

The notes on pages 4 to 5 form part of these financial statements.

Danair Limited
Notes to the Abridged Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

3. Tangible Assets

	Total £
Cost	
As at 1 March 2021	65,952
Additions	2,700
As at 28 February 2022	<u>68,652</u>
Depreciation	
As at 1 March 2021	34,723
Provided during the period	8,682
As at 28 February 2022	<u>43,405</u>
Net Book Value	
As at 28 February 2022	<u>25,247</u>
As at 1 March 2021	<u>31,229</u>

Danair Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 28 February 2022

4. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.