

**APM CONSTRUCTION (SOUTH) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

APM Construction (South) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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APM Construction (South) Limited
Balance Sheet
As At 31 March 2023

Registered number: 10001150

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,915		5,311
			3,915		5,311
CURRENT ASSETS					
Stocks	5	380		1,455	
Debtors	6	269,378		274,981	
Cash at bank and in hand		8,435		8,798	
		278,193		285,234	
Creditors: Amounts Falling Due Within One Year	7	(118,072)		(95,196)	
NET CURRENT ASSETS (LIABILITIES)			160,121		190,038
TOTAL ASSETS LESS CURRENT LIABILITIES			164,036		195,349
Creditors: Amounts Falling Due After More Than One Year	8		(20,851)		(23,967)
NET ASSETS			143,185		171,382
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			143,085		171,282
SHAREHOLDERS' FUNDS			143,185		171,382

APM Construction (South) Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Maxted

Director

Mrs Laura Maxted

Director

21/12/2023

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

APM Construction (South) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10001150. The registered office is The Marlowe Innovation Centre, Marlowe Way, Ramsgate, Kent, CT12 6FA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Significant judgements and estimations

Other than the estimate of the value of contract work carried out that has not been invoiced as at the balance sheet date, the directors have not made any other significant judgements or estimates in the preparation of these accounts.

2.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

The value of contract work in progress comprises the costs incurred on contracts plus an appropriate proportion of overheads and attributable profits. Fees invoiced on account are deducted from the value of work in progress and the balance is separately disclosed in debtors as amounts receivable on contracts, unless such fees exceed the value of work in progress on any contract, when the excess is included within trade creditors as fees invoiced in advance.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Motor Vehicles	15% straight line
Computer Equipment	33% straight line

2.5. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

APM Construction (South) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

2.7. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 2)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2022	18,070	35,042	6,273	59,385
Additions	-	-	2,897	2,897
Disposals	-	-	(2,260)	(2,260)
As at 31 March 2023	18,070	35,042	6,910	60,022
Depreciation				
As at 1 April 2022	16,911	31,632	5,531	54,074
Provided during the period	844	2,044	1,405	4,293
Disposals	-	-	(2,260)	(2,260)
As at 31 March 2023	17,755	33,676	4,676	56,107
Net Book Value				
As at 31 March 2023	315	1,366	2,234	3,915
As at 1 April 2022	1,159	3,410	742	5,311

5. Stocks

	2023	2022
	£	£
Stock	380	1,455
	380	1,455

APM Construction (South) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	12,930	4,218
Amounts recoverable on contracts	3,491	17,765
Other debtors	252,957	252,998
	<u>269,378</u>	<u>274,981</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	42,206	41,809
Bank loans and overdrafts	3,069	2,975
Other creditors	44,430	2,830
Taxation and social security	28,367	47,582
	<u>118,072</u>	<u>95,196</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	20,851	23,967
	<u>20,851</u>	<u>23,967</u>

Of the creditors falling due after more than one year the following amounts are due after more than five years.

	2023	2022
	£	£
Bank loans	7,821	11,967

9. Related Party Transactions

Included within other debtors is £160,000 (2022 - £160,000) in respect of an unsecured interest free loan to Coastal Homes (Kent) Ltd, and £92,000 (2022 - £92,000) in respect of an unsecured interest free loan to Coastal Lettings (Kent) Ltd. Mr A and Mrs L Maxted are the directors and own 100% of the share capital of both of these companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.