

REGISTERED NUMBER: 10001150 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

APM Construction (South) Limited

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for the Year Ended 31 March 2019**

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APM Construction (South) Limited

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:

Mrs L A Maxted
A P Maxted

SECRETARY:

Mrs L A Maxted

REGISTERED OFFICE:

31 Queen Street
Ramsgate
Kent
CT11 9DZ

REGISTERED NUMBER:

10001150 (England and Wales)

ACCOUNTANTS:

Accountancy Matters (Kent) Limited
Chartered Certified Accountants
31 Queen Street
Ramsgate
Kent
CT11 9DZ

Balance Sheet
31 March 2019

		31.3.19		31.3.18 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		28,938		38,042
CURRENT ASSETS					
Stocks		2,300		48	
Debtors	5	37,312		19,736	
Cash at bank and in hand		<u>20,788</u>		<u>58,482</u>	
		60,400		78,266	
CREDITORS					
Amounts falling due within one year	6	<u>88,227</u>		<u>114,126</u>	
NET CURRENT LIABILITIES			<u>(27,827)</u>		<u>(35,860)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,111		2,182
PROVISIONS FOR LIABILITIES			-		214
NET ASSETS			<u>1,111</u>		<u>1,968</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,011</u>		<u>1,868</u>
SHAREHOLDERS' FUNDS			<u>1,111</u>		<u>1,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 December 2019 and were signed on its behalf by:

Mrs L A Maxted - Director

A P Maxted - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

APM Construction (South) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date the company had net current liabilities, however the accounts have been prepared on a going concern basis as the company has been trading more profitably since the balance sheet date, and also the directors will support the company financially.

Significant judgements and estimates

Other than the judgement that the company's accounts should be prepared on a going concern basis, the directors have not made any other significant judgements or estimates in the preparation of these accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The value of contract work in progress comprises the costs incurred on contracts plus an appropriate proportion of overheads and attributable profits. Fees invoiced on account are deducted from the value of work in progress and the balance is separately disclosed in debtors as amounts receivable on contracts, unless such fees exceed the value of work in progress on any contract, when the excess is included within trade creditors as fees invoiced in advance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	57,209
Additions	4,361
Disposals	(3,950)
At 31 March 2019	<u>57,620</u>
DEPRECIATION	
At 1 April 2018	19,167
Charge for year	10,744
Eliminated on disposal	(1,229)
At 31 March 2019	<u>28,682</u>
NET BOOK VALUE	
At 31 March 2019	<u>28,938</u>
At 31 March 2018	<u>38,042</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18 as restated
	£	£
Trade debtors	1,008	1,233
Amounts recoverable on contract	28,309	16,667
Other debtors	7,995	1,836
	<u>37,312</u>	<u>19,736</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18 as restated
	£	£
Trade creditors	16,107	31,633
Taxation and social security	17,571	22,872
Other creditors	54,549	59,621
	<u>88,227</u>	<u>114,126</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.19	31.3.18 as restated
	£	£
Within one year	2,364	-
Between one and five years	<u>3,940</u>	<u>-</u>
	<u>6,304</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.