

REGISTERED NUMBER: 09996201 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019
FOR
CLEAR PERSPECTIVE MEDIA (UK) LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

	Page
Company Information	1
Report of the Director	2
Balance Sheet	3
Notes to the Financial Statements	5

CLEAR PERSPECTIVE MEDIA (UK) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2019

DIRECTOR: R W Rixon

REGISTERED OFFICE: Perspective Pictures
Ground Floor
1 Purley Place
London
London
N1 1QA

REGISTERED NUMBER: 09996201 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28TH FEBRUARY 2019

The director presents his report with the financial statements of the company for the year ended 28th February 2019.

DIRECTOR

R W Rixon held office during the whole of the period from 1st March 2018 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R W Rixon - Director

3rd July 2019

BALANCE SHEET
28TH FEBRUARY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		36,887		28,008
CURRENT ASSETS					
Debtors	5	62,886		16,025	
CREDITORS					
Amounts falling due within one year	6	<u>24,723</u>		<u>15,652</u>	
NET CURRENT ASSETS			<u>38,163</u>		<u>373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,050		28,381
CREDITORS					
Amounts falling due after more than one year	7		(6,721)		(14,054)
PROVISIONS FOR LIABILITIES			-		(2,976)
NET ASSETS			<u>68,329</u>		<u>11,351</u>
CAPITAL AND RESERVES					
Called up share capital			492		420
Share premium			133,200		-
Retained earnings			<u>(65,363)</u>		<u>10,931</u>
SHAREHOLDERS' FUNDS			<u>68,329</u>		<u>11,351</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28TH FEBRUARY 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 3rd July 2019 and were signed by:

R W Rixon - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2019

1. STATUTORY INFORMATION

Clear Perspective Media (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going Concern Justification

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date. Therefore the financial statements for the year ended 28 February 2019 have been prepared using the going concern basis of accounting.

Revenue

Revenue - Described as turnover - is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Revenue is recognised on the sale of goods when the goods are delivered and title has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1st March 2018	31,285
Additions	17,597
At 28th February 2019	<u>48,882</u>
DEPRECIATION	
At 1st March 2018	3,277
Charge for year	8,718
At 28th February 2019	<u>11,995</u>
NET BOOK VALUE	
At 28th February 2019	<u>36,887</u>
At 28th February 2018	<u>28,008</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	41,743	2,250
Other debtors	2,500	2,500
Tax	589	589
VAT	-	1,707
Deferred tax asset	18,054	-
Accrued income	-	8,979
	<u>62,886</u>	<u>16,025</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	5,583	2,439
Hire purchase contracts	7,332	7,332
Social security and other taxes	3,513	690
VAT	5,782	-
Other creditors	366	2,538
Directors' current accounts	1,397	1,903
Accrued expenses	750	750
	<u>24,723</u>	<u>15,652</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2019

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2019	2018
		£	£
	Hire purchase contracts	<u>6,721</u>	<u>14,054</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.