

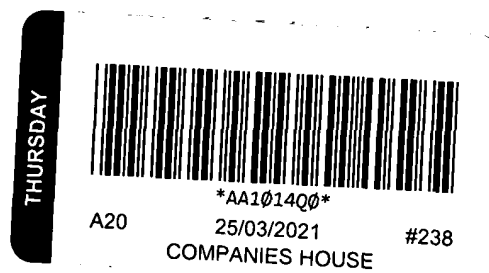
\* Amended Accounts

Registered number  
09992207

GROCEMANIA LTD

Report and Unaudited Accounts

29 February 2020



**GROCEMANIA LTD**

**Registered number:** 09992207

**Directors' Report**

The directors present their report and accounts for the year ended 29 February 2020.

**Principal activities**

The company's principal activity during the year continued to be the online delivery of groceries.

**Directors**

The following persons served as directors during the year:

Mr Alexandr Zhexembayev

Mr Askar Bulegenov

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 26 February 2021 and signed on its behalf.



ASKAR BULEGENOV

Director

## **GROCEMANIA LTD**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of GROCEMANIA LTD for the year ended 29 February 2020**

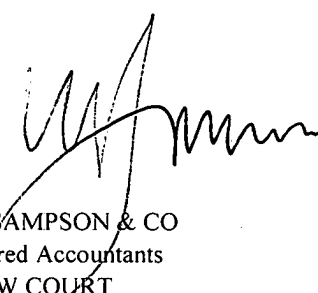
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of GROCEMANIA LTD for the year ended 29 February 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of GROCEMANIA LTD, as a body, in accordance with the terms of our engagement letter dated 28 January 2021. Our work has been undertaken solely to prepare for your approval the accounts of GROCEMANIA LTD and state those matters that we have agreed to state to the Board of Directors of GROCEMANIA LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than GROCEMANIA LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that GROCEMANIA LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of GROCEMANIA LTD. You consider that GROCEMANIA LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of GROCEMANIA LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M.O. SAMPSON & CO  
Chartered Accountants  
42 KEW COURT  
RICHMOND ROAD  
KINGSTON  
SURREY  
KT2 5BF

26 February 2021

**GROCEMANIA LTD**  
**Profit and Loss Account**  
**for the year ended 29 February 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	34,210	42,608
Cost of sales	(5,521)	(10,386)
<b>Gross profit</b>	<u>28,689</u>	<u>32,222</u>
Administrative expenses	(26,536)	(39,841)
<b>Operating profit/(loss)</b>	<u>2,153</u>	<u>(7,619)</u>
Interest receivable	7	-
<b>Profit/(loss) before taxation</b>	<u>2,160</u>	<u>(7,619)</u>
Tax on profit/(loss)	-	-
<b>Profit/(loss) for the financial year</b>	<u>2,160</u>	<u>(7,619)</u>

**GROCEMANIA LTD**  
**Registered number:**  
**Balance Sheet**  
**as at 29 February 2020**

09992207

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	1,144	1,144
<b>Current assets</b>			
Debtors	4	358	60,467
Cash at bank and in hand		61,119	59,321
		<u>61,477</u>	<u>119,788</u>
<b>Creditors: amounts falling due within one year</b>	5	-	(16,483)
<b>Net current assets</b>		<u>61,477</u>	<u>103,305</u>
<b>Total assets less current liabilities</b>		<u>62,621</u>	<u>104,449</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(4,552)	(48,850)
<b>Net assets</b>		<u>58,069</u>	<u>55,599</u>
<b>Capital and reserves</b>			
Called up share capital		11,985	11,120
Share premium		71,693	71,693
Profit and loss account		(25,609)	(27,214)
<b>Shareholders' funds</b>		<u>58,069</u>	<u>55,599</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

*Askar Bulegenov*

ASKAR BULEGENOV

Director

Approved by the board on 26 February 2021

**GROCEMANIA LTD**  
**Statement of Changes in Equity**  
**for the year ended 29 February 2020**

	Share capital £	Share premium £	Re- valuation reserve £	Profit and loss account £	Total £
<b>At 1 March 2018</b>	11,120	71,693	-	(19,595)	63,218
Loss for the financial year				(7,619)	(7,619)
<b>At 28 February 2019</b>	<u>11,120</u>	<u>71,693</u>	<u>-</u>	<u>(27,214)</u>	<u>55,599</u>
<b>At 1 March 2019</b>	11,120	71,693	-	(27,769)	55,044
Profit for the financial year				2,160	2,160
Shares issued	865	-			865
<b>At 29 February 2020</b>	<u>11,985</u>	<u>71,693</u>	<u>-</u>	<u>(25,609)</u>	<u>58,069</u>

**GROCEMANIA LTD**  
**Notes to the Accounts**  
**for the year ended 29 February 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

**GROCEMANIA LTD**  
**Notes to the Accounts**  
**for the year ended 29 February 2020**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>0</u>	<u>0</u>
<b>3 Tangible fixed assets</b>		
		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 March 2019		<u>6,460</u>
At 29 February 2020		<u>6,460</u>
<b>Depreciation</b>		
At 1 March 2019		<u>5,316</u>
At 29 February 2020		<u>5,316</u>
<b>Net book value</b>		
At 29 February 2020		<u>1,144</u>
At 28 February 2019		<u>1,144</u>
<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	60,467
Other debtors	<u>358</u>	<u>-</u>
	<u>358</u>	<u>60,467</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>-</u>	<u>16,483</u>



**GROCEMANIA LTD**  
**Notes to the Accounts**  
**for the year ended 29 February 2020**

<b>6 Creditors: amounts falling due after one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>4,552</u>	<u>48,850</u>

**7 Other information**

GROCEMANIA LTD is a private company limited by shares and incorporated in England. Its registered office is:  
KEMP HOUSE  
160 CITY ROAD  
LONDON  
EC1V 2NX

**GROCEMANIA LTD**  
**Detailed profit and loss account**  
**for the year ended 29 February 2020**  
*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	34,210	42,608
Cost of sales	(5,521)	(10,386)
<b>Gross profit</b>	<u>28,689</u>	<u>32,222</u>
Administrative expenses	(26,536)	(39,841)
<b>Operating profit/(loss)</b>	<u>2,153</u>	<u>(7,619)</u>
Interest receivable	7	-
<b>Profit/(loss) before tax</b>	<u>2,160</u>	<u>(7,619)</u>

**GROCEMANIA LTD**  
**Detailed profit and loss account**  
**for the year ended 29 February 2020**  
*This schedule does not form part of the statutory accounts*

	2020	2019
	£	£
<b>Sales</b>		
Sales	<u>34,210</u>	<u>42,608</u>
<b>Cost of sales</b>		
Purchases	<u>5,521</u>	<u>10,386</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	2,509	-
Directors' salaries	-	3,400
Staff training and welfare	12	-
Travel and subsistence	5,606	1,694
Entertaining	50	212
	<u>8,177</u>	<u>5,306</u>
Premises costs:		
Rent	6,163	4,972
	<u>6,163</u>	<u>4,972</u>
General administrative expenses:		
Telephone and fax	84	103
Postage	-	1,656
Courier services	2,284	12,091
Subscriptions	63	18
Bank charges	55	(54)
Other office costs	557	3,551
Software	10,958	1,594
Depreciation	-	808
Sundry expenses	(3,466)	22
	<u>10,535</u>	<u>19,789</u>
Legal and professional costs:		
Advertising and PR	951	2,019
Other legal and professional	710	7,755
	<u>1,661</u>	<u>9,774</u>
	<u>26,536</u>	<u>39,841</u>