

Company Registration No. 09991526 (England and Wales)

**PIXEL & SONS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2019**  
**PAGES FOR FILING WITH REGISTRAR**

# PIXEL & SONS LIMITED

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# PIXEL & SONS LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	2	21,440		15,655	
Cash at bank and in hand		1,495		8,220	
		<u>22,935</u>		<u>23,875</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(24,986)</u>		<u>(46,899)</u>	
<b>Net current liabilities</b>			(2,051)		(23,024)
<b>Capital and reserves</b>					
Called up share capital			1,100		1,100
Profit and loss reserves			<u>(3,151)</u>		<u>(24,124)</u>
<b>Total equity</b>			<u>(2,051)</u>		<u>(23,024)</u>

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial Period ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 23 October 2019 and are signed on its behalf by:

A Goodeve  
**Director**

**Company Registration No. 09991526**

# PIXEL & SONS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2019

### 1 Accounting policies

#### Company information

Pixel & Sons Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 1, 5 York Way, London, N1C 4AJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

### 2 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	21,440	10,872
Other debtors	-	4,783
	<u>21,440</u>	<u>15,655</u>

### 3 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	5,390	707
Amounts owed to group undertakings	12,301	23,062
Taxation and social security	2,817	5,626
Other creditors	4,478	17,504
	<u>24,986</u>	<u>46,899</u>

## PIXEL & SONS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2019**

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#### **4 Related party transactions**

During the year the company entered into the following transactions with related parties:

Glass Canvas Group Limited:

A Company in which Mr A Goodeve and Mr W Nuttall are Directors. At the balance sheet date the company owed £12,301 (2018: £23,062) to Glass Canvas Group Limited.

Glass Canvas Productions Limited:

A Company in which Mr A Goodeve and Mr W Nuttall are Directors. At the balance sheet date the company owed £3,560 (2018: £16,586) to Glass Canvas Productions Limited.

#### **5 Directors' transactions**

Description	Opening balance £	Closing balance £
Mr A Goodeve	-	168
	<u>168</u>	<u>168</u>
	<u><u>168</u></u>	<u><u>168</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.