

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 09981687

Company name in full Bilt Group Ltd

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Michael

Surname Chamberlain

### 3 Liquidator's address

Building name/number Resolution House

Street 12 Mill Hill

Post town Leeds

County/Region

Postcode LS15DQ

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X

M Chamberlain

X

Signature date

d

2

d

2

m

0

m

5

y

2

y

0

y

2

y

3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	David Render
Company name	Quantuma Advisory (Yorkshire)
	Limited
Address	Resolution House
	12 Mill Hill
Post town	Leeds
County/Region	
Postcode	L S 1 5 D Q
Country	
DX	
Telephone	0113 2420808

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

[illegible]

**BILT GROUP LTD  
(IN LIQUIDATION)**

**THE LIQUIDATOR'S FINAL ACCOUNT**

22 March 2023

This is the final account on the conduct of the Liquidation of Bilt Group Ltd following the appointment of Michael Chamberlain as Liquidator on 19 April 2017.

**Please note that the Company's affairs are fully wound up and that** I am seeking our Release as Liquidator in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

**OBJECTIONS TO THE LIQUIDATOR'S RELEASE**

Creditors may object to the Release of the Liquidator by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Michael Chamberlain is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

## CONTENTS

INTRODUCTION

THE PROGRESS OF THE LIQUIDATION

CREDITORS: CLAIMS AND DISTRIBUTIONS

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

ETHICS

THE LIQUIDATOR'S FEES AND EXPENSES

CLOSURE OF THE LIQUIDATION

## APPENDICES

- Appendix 1 Statutory Information
- Appendix 2 The Liquidator's Receipts and Payments account as at 22 March 2023
- Appendix 3 Schedule of Liquidator's Time Costs for the Review Period and the Liquidation
- Appendix 4 The Liquidator's Detailed Narrative List of Work Undertaken during the Review Period and Since Appointment
- Appendix 5 **Notice that the Company's** Affairs Are Fully Wound Up
- Appendix 6 Notice of No Dividend

## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Liquidator"	Michael Chamberlain
"Email"	<a href="mailto:David.Render@quantuma.com">David.Render@quantuma.com</a>
"the Company"	Bilt Group Ltd (in Liquidation)
"Decision Procedure"	Vote by Correspondence Virtual Meeting – allows creditors to participate without the need to attend. Electronic Voting – an electronic system that allows creditors to vote without the need to attend. Physical Meeting – meeting held at a specific location and time where creditors need to attend in person.
"SIP"	Statement of Insolvency Practice (England & Wales)
"Small Debts"	Claims of £1,000 or less
"Review Period"	Period covered by the report from 19 April 2022 to 22 March 2023

## INTRODUCTION

### Introduction

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since the Liquidator's last report to 18 April 2022.

The report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress made during the Review Period, and with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress reports that have been issued during the Liquidation. Copies of these reports are available on request.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### Details of the appointment of the Liquidator

Michael Chamberlain of Quantuma Advisory (Yorkshire) Limited (Formerly Chamberlain & Co) was appointed Liquidator of the Company on 19 April 2017.

## THE PROGRESS OF THE LIQUIDATION

### The Liquidator's Receipts and Payments account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The Joint Liquidators confirm that the account has been reconciled with that held at the bank.

### VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately. All VAT has now been reclaimed.

### Realisation of assets

### Debts Due from Associated Companies

According to the director's statement of affairs, the company had no assets other than debts due from associated companies amounting to £106,044, which had an anticipated realisable value of nil. These associated companies were also placed into liquidation and there will be no distribution from the associated companies into which the Company claims.

### Antecedent Transactions

Following a review of the Company's bank statements and electronic records, I identified a number of transactions of substantial value. I have reviewed these transactions with my solicitors with a view to establishing what legal proceedings could be taken to recover funds for the benefit of creditors. I have also sought counsel's opinion regarding these transactions.

As advised previously, a settlement was reached with one third party which was concluded in the Period and £10,000 was received in respect of a claim amounting to £43,000.

Following discussions with my solicitors and a review of the counsel's opinion it was agreed that there would be no benefit in bringing claims against any other parties as such claims were likely to be unsuccessful and there would be no resultant benefit to creditors.

## Gross Bank Interest

Gross bank interest of £67.05 has been received during the Review Period. In total gross bank interest of £67.05 has been received during the course of the Liquidation.

## Administrative, Statutory & Regulatory Tasks

The Liquidator has met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Liquidator and his staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Liquidator that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.
- Closing procedures including preparing the Final Report.

## Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

### CREDITORS: CLAIMS AND DISTRIBUTIONS

#### Secured creditors

The Company had not granted any charges over its assets.

#### Preferential creditors

There are no preferential creditors.

#### Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

As previously advised, the Company gave no floating charges and the prescribed part provisions did not apply.



## Unsecured creditors

Unsecured claims were estimated at £53,849.79 in the Director's Estimated Statement of Affairs and, to date, 11 claims have been received totalling £625,455.79.

There have been insufficient asset realisations to allow for a return to unsecured creditors and, as such, these claims have not been formally adjudicated.

## Notice of No Dividend

The Liquidator that no dividend/no further dividend will be distributed as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and, therefore, any claims against the assets of the Company are required to be established by 17 May 2023.

## OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

### Investigations

As part of the Liquidator's statutory duties, an investigation into the conduct of the Company Director was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 19 July 2017.

### SIP2 - Initial Assessment of Potential Recoveries

As part of the duties as Liquidators, they are obliged to review shortly after appointment all the information available to them and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This review has been completed and the Liquidators confirm that they did not identify any further assets or actions which would lead to a recovery for creditors.

### General Data Protection Regulation

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link <http://www.quantuma.com/legal-notices>.

### Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory (Yorkshire) Limited, including the complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information>.

## ETHICS

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Liquidators are also bound by the regulations of their Licensing Bodies.

### General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics have been identified.

## Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below

## THE LIQUIDATOR'S FEES AND EXPENSES

### Pre-Appointment Costs

The creditors authorised the fee of £4,000 for assisting the director in calling the relevant meetings and with preparing the statement of affairs on 19 April 2017.

The fee was paid from first realisations further to the Liquidator's appointment and is shown in the enclosed Receipts and Payments account.

### Liquidator's Remuneration

The basis of the Liquidator's fees was fixed on 19 April 2017 by a meeting of Creditors as follows:

1. That the remuneration of the Liquidator be fixed in accordance with Time Charges incurred as set out in the fees estimate provided to creditors with the notices of the S98 meeting. The Liquidator be authorised to draw his remuneration on account of costs incurred as and when funds permit.

In summary the Liquidators' time costs for the Review Period total £5,056.50, representing 18.60 hours at an average hourly rate of £272. A full breakdown of these costs can be found at Appendix 3. A detailed narrative list of work undertaken by the Liquidators during the Review Period can be found at Appendix 4.

A summary of the total remuneration charged for the period of the Liquidation to date is provided below. Total time costs amount to £75,298.75 representing 286.60 hours at an average hourly rate of £263. A full breakdown of these costs can be found at Appendix 3. A detailed narrative breakdown of time costs incurred in previous Review Periods has been provided in earlier reports.

In accordance with the resolution approved by creditors, fees totalling £835.05 plus VAT have been drawn in the Review Period.

Fees totalling £835.05 plus VAT have been drawn during the period of the Liquidation to date and £74,463.70 has been written off.

The Liquidators believed this case generally to be of average complexity and no extraordinary responsibility has fallen upon them.

The Liquidators time costs incurred to date (whether or not they have been charged to the Liquidation estate) are compared with the original fees estimate as follows. The fee estimate covered the whole period of the Liquidation.

Work category	Original fees estimate			Actual time costs incurred during the Review Period			Actual total time costs incurred to date		
	No. of hours	Blended hourly rate £ per hour	Total fees £	No. of hours	Average hourly rate £ per hour	Total time costs £	No. of hours	Average hourly rate £ per hour	Total time costs £
Administration and Planning	22.00	227.00	4,990.00	15.00	277.77	4,165.50	79.50	256.25	20,371.75
Creditors	15.00	200.00	3,005.00	2.60	215.19	559.50	35.90	244.46	8,776.00
Investigations	12.00	225.00	2,700.00	0.60	310.00	186.00	154.10	266.86	41,123.00
Realisation of Assets	8.00	249.00	1,990.00	0.40	361.25	144.50	17.00	294.26	5,002.50
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.10	255.00	25.50
<b>TOTAL</b>			12,865.00			5,056.50			75,298.75

#### Liquidator's Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements.

The expenses, which include disbursements that have been incurred and paid during the period are detailed below. This also includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 expenses</b>				
Solicitor's costs	0.00	0.00	62,312.00	The solicitor's costs are higher than anticipated at the onset of the liquidation as investigations into the affairs of the Company at the level undertaken were not anticipated to be required. As these investigations proved more complex than originally projected, solicitors' input was needed to progress the matters.
Statutory & other Advertising	276.00	0.00	207.00	

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 expenses				
Search fees	0.00	0.00	25.00	
Indemnity Bond	40.00	110.00	150.00	

The category 1 expenses paid for in the Review Period total £5,232.00 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. The total amount paid in respect of Category 1 expenses is £5,232.00.

#### Solicitors

As previously advised, Irwin Mitchell were instructed by the Liquidator to advise on the antecedent transactions. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The Solicitors' total time costs from the date of appointment amount to £62,312.00 of which the sum of £4,825.00 has been paid in full settlement

All professional costs were reviewed and analysed before payment was approved.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk>. A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory (Yorkshire) Limited current and historic charge-out rate and expenses policies may be found at <http://www.quantuma.com/guide/creditors-guide-fees>.

A hard copy of both the Creditors' Guide and the charge-out rate and expenses policies may be obtained on request.

#### **Creditors' right to request information**

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Liquidator to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

#### **Creditors' right to challenge remuneration and/or expenses**

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Liquidator is entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

#### **CLOSURE OF THE LIQUIDATION**

All matters have been concluded and the Liquidator will vacate office and obtain his Release as Liquidator on delivering the final account to the Registrar of Companies.

The Company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact David Render on 0113 2420808 or by e-mail at [David.Render@quantuma.com](mailto:David.Render@quantuma.com).

A handwritten signature in black ink, appearing to read 'M Chamberlain'. The signature is fluid and cursive, with a large 'M' and a long, sweeping underline.

Michael Chamberlain  
Liquidator

BILT GROUP LTD  
(IN LIQUIDATION)

## STATUTORY INFORMATION

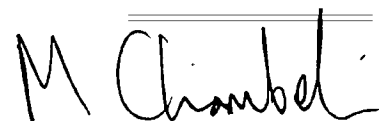
Company Name	Bilt Group Ltd
Trading Address	Unit 7 Webster Court, Carina Park, Westbrook, Warrington, WA5 8WD
Trading Name/Former Trading Name	
Proceedings	In Liquidation
Date of Appointment	19 April 2017
Liquidator	Michael Chamberlain Quantuma Advisory (Yorkshire) Limited, Resolution House, 12 Mill Hill, Leeds, LS1 5DQ
Email	<a href="mailto:David.Render@quantuma.com">David.Render@quantuma.com</a>
Registered office Address	Resolution House, 12 Mill Hill, Leeds, LS1 5DQ
Former Registered Office	c/o Haines Watts, Pacific Chambers, Liverpool, L2 5QQ
Company Number	09981687
Incorporation Date	02/02/2016

BILT GROUP LTD  
(IN LIQUIDATION)

THE LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT  
AS AT 22 MARCH 2023

Bilt Group Ltd  
(In Liquidation)  
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 19/04/2022 To 22/03/2023 £	From 19/04/2017 To 22/03/2023 £
ASSET REALISATIONS		
Bank Interest Gross	67.05	67.05
Preference	10,000.00	10,000.00
	<u>10,067.05</u>	<u>10,067.05</u>
COST OF REALISATIONS		
Disbursements	407.00	407.00
Irrecoverable VAT	(41.40)	NIL
Legal Fees	4,825.00	4,825.00
Liquidator's Remuneration	835.05	835.05
Preparation of S. of A.	4,000.00	4,000.00
Search Fees	(50.00)	NIL
Specific Bond	(40.00)	NIL
Statutory Advertising	(207.00)	NIL
	<u>(9,728.65)</u>	<u>(10,067.05)</u>
UNSECURED CREDITORS		
(1,000.00) Employee Liabilities	NIL	NIL
(52,849.79) Trade & Expense	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(53,850.79)	<u>338.40</u>	<u>(0.00)</u>
REPRESENTED BY		
VAT Due on Liquidator's Fees		(2,013.41)
VAT Refund Due		2,013.41
		<u>NIL</u>



Michael Chamberlain  
Liquidator



BILT GROUP LTD  
(IN LIQUIDATION)

SCHEDULE OF THE LIQUIDATOR'S TIMECOSTS DURING THE REVIEW PERIOD AND THE  
LIQUIDATION

# Time Entry - SIP9 Time & Cost Summary

10207 - Bilt Group Ltd  
All Post Appointment Project Codes  
From: 19/04/2022 To: 22/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.10	11.00	1.70	2.20	15.00	4,166.50	277.77
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.10	0.00	1.50	2.60	559.50	215.19
Investigations	0.00	0.60	0.00	0.00	0.60	186.00	310.00
Realisation of Assets	0.00	0.40	0.00	0.00	0.40	144.50	361.25
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.10	13.10	1.70	3.70	18.60	5,056.50	271.85
Total Fees Claimed						835.05	
Total Disbursements Claimed						407.00	

# Time Entry - SIP9 Time & Cost Summary

## All Disbursements

10207 - Bilt Group Ltd  
From: 19/04/2022 To: 22/03/2023

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
08/01/2023	Bordereau Premium: Marsh Ltd	Category 1	40.00
21/03/2023	Bordereau Premium: Marsh Ltd	Category 1	70.00
Total			110.00

# Time Entry - SIP9 Time & Cost Summary

10207 - Bilt Group Ltd  
All Post Appointment Project Codes  
From: 19/04/2017 To: 22/03/2023

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	8.50	52.90	6.40	11.70	79.50	20,371.75	256.25
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.40	19.60	6.10	4.80	35.90	8,776.00	244.46
Investigations	11.80	140.10	2.20	0.00	154.10	41,123.00	266.86
Realisation of Assets	2.80	14.20	0.00	0.00	17.00	5,002.50	294.26
Trading	0.00	0.10	0.00	0.00	0.10	25.50	255.00
Total Hours	28.50	226.90	14.70	16.50	286.60	75,298.75	262.73
Total Fees Claimed						835.05	
Total Disbursements Claimed						407.00	

# Time Entry - SIP9 Time & Cost Summary

## All Disbursements

10207 - Bilt Group Ltd  
From: 19/04/2017 To: 22/03/2023

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Disbursement Category	Amount
20/04/2017	Statutory Advertising: TMP (UK) Limited	Category 1	69.00
26/05/2017	Statutory Advertising: TMP (UK) Ltd	Category 1	138.00
26/05/2017	Bordereau: Marsh Ltd	Category 1	40.00
03/11/2017	Search Fees: DVLA	Category 1	25.00
16/08/2019	Search Fees: Land reg - searches	Category 1	11.00
25/10/2019	Search Fees: Land Registry Search fees	Category 1	14.00
08/01/2023	Bordereau Premium: Marsh Ltd	Category 1	40.00
21/03/2023	Bordereau Premium: Marsh Ltd	Category 1	70.00
Total			407.00

**BILT GROUP LTD  
(IN LIQUIDATION)**

**THE LIQUIDATOR'S DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE REVIEW PERIOD**

Description of work undertaken	Includes
<u>ADMINISTRATION &amp; PLANNING</u>	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Final Accounts	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
<u>INVESTIGATIONS</u>	
Investigating & Pursuing Antecedent Transactions	
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Description of work undertaken	Includes
<u>CLOSING PROCEDURES</u>	
Filing final statutory returns at Companies House/Court	

Current Charge-out Rates of the staff who have worked on the case

**Time charging policy**

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Quantuma Advisory (Yorkshire) Limited charge-out rates effective from 1 September 2016 are detailed below. Where rates have changed during the Liquidation, the new charge-out rates are also detailed below. Please note this firm records its time in minimum units of 6 minutes.

	£ per hour 01/09/2016	£ per hour 01/09/2017	£ per hour 01/09/2018	£ per hour 01/09/2019	£ per hour 01/05/2021
Director	295-345	300-350	315-395	315-395	400-480
Manager	205-255	205-295	215-310	215-310	295-395
Administrator	105-185	105-200	105-210	105-210	150-290
Support	30-100	30-100	30-100	30-100	75-145

Staff	Charge out rates 6 December 2022 £
CEO/Managing Directors	£495.00
Appointment Taking Director	£450.00
Directors	£400.00
Senior Manager	£345.00
Manager	£325.00
Assistant Manager	£295.00
Senior Administrator	£250.00
Administrator	£200.00
Assistant Administrator	£160.00
Case Accountant	£110.00
Junior Administrator	£125.00
Support Staff/Executive Assistant	£110.00

BILT GROUP LTD  
(IN LIQUIDATION)

Company Name: Bilt Group Ltd (**In Liquidation**) ("**the Company**")  
Company Number: 09981687

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Michael Chamberlain, of Quantuma Advisory (Yorkshire) Limited, Resolution House, 12 Mill Hill, Leeds, LS1 5DQ, who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (i) to challenge the Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (ii) to object to the release of the Joint Liquidators by giving notice in writing, before the end of the prescribed period, to:

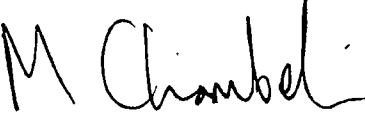
Michael Chamberlain  
Quantuma Advisory (Yorkshire) Limited  
Resolution House, 12 Mill Hill, Leeds, LS1 5DQ

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to Court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed:   
Michael Chamberlain  
Liquidator

Dated: 22 March 2023



RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF  
THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
  - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
  - any unsecured creditor with the permission of the court.
- (1) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
  - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
  - the expenses incurred by the office-holder are in all the circumstances excessive.
- (1) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
  - an unsecured creditor with either
    - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
    - (ii) the permission of the court.
- (2) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

BILT GROUP LTD  
(IN LIQUIDATION)

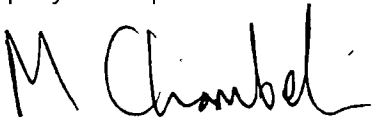
NOTICE OF NO DIVIDEND

Company Name: Bilt Group Ltd (**In Liquidation**) ("**the Company**")  
Company Number: 09981687

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Michael Chamberlain of Quantuma Advisory (Yorkshire) Limited, Resolution House, 12 Mill Hill, Leeds, LS1 5DQ, who were appointed by the members and creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company as the funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 17 May 2023.

Signed:   
Michael Chamberlain  
Liquidator

Dated: 22 March 2023