IBIZA ROCKS BRANDS LIMITED

Financial Statements

for the Year Ended 31 December 2018

Contents of the Financial Statements
for the year ended 31 December 2018

Company Information
for the year ended 31 December 2018

Director:	A C Mckay
Secretary:	B Doherty
Registered office:	New Derwent House 69 - 73 Theobalds Road London WC1X 8TA
Registered number:	09981101 (England and Wales)
Accountants:	Haines Watts Chartered Accountants New Derwent House 69-73 Theobalds Road London WC1X 8TA

Balance Sheet
31 December 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Intangible assets	3		**700**		800
Creditors					
Amounts falling due within one year	4	**3,420**		2,250	
Net current liabilities			**(3,420)**		(2,250)
Total assets less current liabilities			**(2,720)**		(1,450)
Capital and reserves					
Called up share capital			**100**		100
Retained earnings			**(2,820)**		(1,550)
			(2,720)		(1,450)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2019 and were signed by:

A C Mckay - Director

Notes to the Financial Statements
for the year ended 31 December 2018

1. Statutory information

Ibiza Rocks Brands Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property are being amortised evenly over their estimated useful life of ten years.

Going concern
The company is dependent on the continued support of the director, who considers it appropriate to prepare the financial statements on a going concern basis.

3. Intangible fixed assets

	Intellectual property £
Cost	
At 1 January 2018 and 31 December 2018	1,000
Amortisation	
At 1 January 2018	200
Amortisation for year	100
At 31 December 2018	300
Net book value	
At 31 December 2018	700
At 31 December 2017	800

4. Creditors: amounts falling due within one year

	2018 £	2017 £
Other creditors	3,420	2,250

5. Related party disclosures

As at the year end £900 (2017: £900) was owed to the director.

Included within other creditors is £1,620 (2017: £150) owed to a related company.