

IBIZA ROCKS BRANDS LIMITED

Financial Statements

for the period

1 February 2016 to 28 February 2017

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for the period 1 February 2016 to 28 February 2017**

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IBIZA ROCKS BRANDS LIMITED

**Company Information
for the period 1 February 2016 to 28 February 2017**

Director: A C Mckay

Secretary: B Doherty

Registered office: New Derwent House
69 - 73 Theobalds Road
London
WC1X 8TA

Registered number: 09981101 (England and Wales)

Accountants: Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

IBIZA ROCKS BRANDS LIMITED (REGISTERED NUMBER: 09981101)

**Balance Sheet
28 February 2017**

	Notes	£	£
Fixed assets			
Intangible assets	3		900
Creditors			
Amounts falling due within one year	4	<u>1,500</u>	
Net current liabilities			<u>(1,500)</u>
Total assets less current liabilities			<u>(600)</u>
Capital and reserves			
Called up share capital			100
Retained earnings			<u>(700)</u>
			<u>(600)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 November 2017 and were signed by:

A C Mckay - Director

**Notes to the Financial Statements
for the period 1 February 2016 to 28 February 2017**

1. **Statutory information**

Ibiza Rocks Brands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property are being amortised evenly over their estimated useful life of ten years.

3. **Intangible fixed assets**

	Intellectual property £
Cost	
Additions	<u>1,000</u>
At 28 February 2017	<u>1,000</u>
Amortisation	
Amortisation for period	<u>100</u>
At 28 February 2017	<u>100</u>
Net book value	
At 28 February 2017	<u>900</u>

4. **Creditors: amounts falling due within one year**

	£
Other creditors	<u>1,500</u>

5. **Related party disclosures**

During the year, the company purchased intellectual property from the Director for £1,000. At the year end, £900 was owed to the director.

6. **Ultimate controlling party**

The controlling party is A C Mckay.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.