

COMPANY REGISTRATION NUMBER: 09965276

BALTSOŦ LTD

FILLETED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 January 2018

BALTSOŦ LTD
FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2018

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BALTSOŒ LTD

OFFICERS AND PROFESSIONAL ADVISERS

Director

Mr D Ostapchuk

Registered office

Coddan CPM

3rd Floor 120 Baker Street

London

England

W1U 6TU

Accountants

BSG Valentine (UK) LLP

Chartered Accountants

Lynton House

7 - 12 Tavistock Square

London

WC1H 9BQ

BALTSON LTD
STATEMENT OF FINANCIAL POSITION

31 January 2018

	Note	2018 £	£	2017 £	£
Current assets					
Debtors	4	37,515		–	
Cash at bank and in hand		3,538		31,398	
		<u>41,053</u>		<u>31,398</u>	
Creditors: amounts falling due within one year	5	9,516		6,260	
		<u> </u>		<u> </u>	
Net current assets			31,537		25,138
			<u> </u>		<u> </u>
Total assets less current liabilities			31,537		25,138
			<u> </u>		<u> </u>
Net assets			31,537		25,138
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			31,437		25,038
			<u> </u>		<u> </u>
Shareholders funds			31,537		25,138
			<u> </u>		<u> </u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 July 2018 , and are signed on behalf of the board by:

Mr D Ostapchuk

Director

Company registration number: 09965276

BALTSON LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JANUARY 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Coddan CPM, 3rd Floor 120 Baker Street, London, W1U 6TU, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

4. Debtors

	2018	2017
	£	£
Trade debtors	16,543	—
Other debtors	20,972	—
	-----	----
	37,515	—
	-----	----

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	1,516	6,260
Other creditors	8,000	—
	-----	-----
	9,516	6,260
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.