

**258 INVESTMENTS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**258 INVESTMENTS LTD**  
**UNAUDITED ACCOUNTS**  
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**258 INVESTMENTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	Mr A O O Joshua
<b>Company Number</b>	09961111 (England and Wales)
<b>Registered Office</b>	Churchill House 120 Bunns Lane London NW7 2AS United Kingdom
<b>Accountants</b>	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

**258 INVESTMENTS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	-	9,900
Investment property	5	10,772,153	10,188,480
		<u>10,772,153</u>	<u>10,198,380</u>
<b>Current assets</b>			
Debtors	6	5,921	48,495
Cash at bank and in hand		518,885	35,331
		<u>524,806</u>	<u>83,826</u>
<b>Creditors: amounts falling due within one year</b>	7	(55,875)	(12,252)
<b>Net current assets</b>		<u>468,931</u>	<u>71,574</u>
<b>Total assets less current liabilities</b>		11,241,084	10,269,954
<b>Creditors: amounts falling due after more than one year</b>	8	(10,709,500)	(10,237,397)
<b>Provisions for liabilities</b>			
Deferred tax	9	(86,359)	-
<b>Net assets</b>		<u>445,225</u>	<u>32,557</u>
<b>Capital and reserves</b>			
Called up share capital	10	100	100
Revaluation reserve		368,162	-
Profit and loss account		76,963	32,457
<b>Shareholders' funds</b>		<u>445,225</u>	<u>32,557</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 14 June 2021 and were signed on its behalf by

Mr A O O Joshua  
Director

Company Registration No. 09961111

**258 INVESTMENTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

258 Investments Ltd is a private company, limited by shares, registered in England and Wales, registration number 09961111. The registered office is Churchill House , 120 Bunns Lane, London, NW7 2AS, United Kingdom .

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
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***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**258 INVESTMENTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2020	13,200
Disposals	(13,200)
At 31 March 2021	-
<b>Depreciation</b>	
At 1 April 2020	3,300
On disposals	(3,300)
At 31 March 2021	-
<b>Net book value</b>	
At 31 March 2021	-
At 31 March 2020	9,900

**5 Investment property**

	<b>2021 £</b>
Fair value at 1 April 2020	10,188,480
Additions	129,152
Net gain from fair value adjustments	454,521
At 31 March 2021	10,772,153

**6 Debtors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	5,921	48,495

**7 Creditors: amounts falling due within one year**

	<b>2021 £</b>	<b>2020 £</b>
Taxes and social security	40,223	9,150
Other creditors	3,850	-
Loans from directors	11,802	3,102
	55,875	12,252

**8 Creditors: amounts falling due after more than one year**

	<b>2021 £</b>	<b>2020 £</b>
Amounts owed to group undertakings and other participating interests	10,709,500	10,237,397

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**NOTES TO THE ACCOUNTS**  
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**9 Deferred taxation**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	86,359	-
	<u>86,359</u>	<u>-</u>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Charged to other comprehensive income	86,359	-
Provision at end of year	86,359	-
	<u>86,359</u>	<u>-</u>

**10 Share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

**11 Transactions with related parties**

As detailed in the director's report, the director holds the company's entire issued share capital.

The amount owed to group undertakings and other participating interest is represented by Sparta Promotions Limited in the sum of £10,709,500 (2020 - £10,237,397) ) in which Mr A O O Joshua is a director and shareholder, which is interest free, secured by a fixed charge over the company's investment properties and repayable within 5 years.

**12 Post balance sheet events**

On 23 March 2020, as a result of the COVID 19 pandemic, most UK businesses closed causing disruption to the company's rental operations. As a result of the COVID 19 pandemic, revenue from renting properties, is expected to decrease.

**13 Average number of employees**

During the year the average number of employees was 2 (2020: 1).

