

Company Registration Number 09959450 (England and Wales)

AJ PHILLIPS IFA LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

AJ PHILLIPS IFA LTD

BALANCE SHEET

AS AT 31 MARCH 2020

	2020		2019	
	£	£	£	£
Fixed assets		2,778		2,992
Current assets	109,000		90,162	
Prepayments and accrued income	-		448	
Creditors: amounts falling due within one year	(53,607)		(44,473)	
Net current assets		55,393		46,137
Total assets less current liabilities		58,171		49,129
Net assets		58,171		49,129
Capital and reserves		58,171		49,129

Notes to the financial statements

1 Director's benefits: advances, credit and guarantees

During the year, the company advanced £168,996 (2019: £176,250) to the director and was repaid £151,265 (2019: £149,867) against the same balance. At 31 March 2020, the balance owed to the company by the director was £102,893 (2019: £85,162).

2 Employees

The average number of persons, including directors, employed by the company during the year was as follows:

	2020 Number	2019 Number
Employees	1	1

3 Presentational currency

The financial statements are presented in Sterling which is the presentational currency of the company.

AJ PHILLIPS IFA LTD

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2020

AJ Phillips IFA Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 15 Brynymor, Five Roads, Llanelli, SA15 5DX.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 December 2020

Mr A J Phillips
Director

Company Registration Number 09959450

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.