

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
ARDEN CROSS LIMITED

Harrison Beale & Owen Limited
Chartered Accountants and Statutory Auditors
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

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for the year ended 31 March 2023

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ARDEN CROSS LIMITED
COMPANY INFORMATION
for the year ended 31 March 2023

DIRECTORS:	N P Barlow, BSc (Hons) FRICS, FAAV Earl C H Finch-Knightley I Macleod A N Mayell K E Wingfield Digby Ms K E James
REGISTERED OFFICE:	Seven Stars House 1 Wheler Road Coventry CV3 4LB
REGISTERED NUMBER:	09948413 (England and Wales)
SENIOR STATUTORY AUDITOR:	Gregg Olnier MPhil BA(Hons) ACA
AUDITORS:	Harrison Beale & Owen Limited Chartered Accountants and Statutory Auditors Seven Stars House 1 Wheler Road Coventry CV3 4LB
BANKERS:	Lloyds Bank 36/38 New Street Birmingham West Midlands B2 4LP

ARDEN CROSS LIMITED (REGISTERED NUMBER: 09948413)

BALANCE SHEET
31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	55,846	52,674
Cash at bank and in hand		<u>105,195</u>	<u>174,552</u>
		161,041	227,226
CREDITORS			
Amounts falling due within one year	5	<u>4,433,253</u>	<u>3,299,294</u>
NET CURRENT LIABILITIES		<u>(4,272,212)</u>	<u>(3,072,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,272,212)</u>	<u>(3,072,068)</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>(4,272,215)</u>	<u>(3,072,071)</u>
SHAREHOLDERS' FUNDS		<u>(4,272,212)</u>	<u>(3,072,068)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 December 2023 and were signed on its behalf by:

N P Barlow, BSc (Hons) FRICS, FAAV - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2023**

1. STATUTORY INFORMATION

Arden Cross Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

In addition the company has offices at Packington Hall, Meriden, CV7 7HF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The comparative period financial statements were prepared under the micro entity regime. There were no changes to accounting treatment upon transition to FRS 102.

At the balance sheet date the company had net current liabilities and total net liabilities of £4,272,212 (2022 - £3,072,068). The shareholders and related companies will support the company in order to ensure liabilities are met as they fall due. The company is considered a going concern and the accounts have been drawn up on that basis.

Turnover

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Financial instruments

Loans and borrowings are initially recognised at the transaction price including truncation costs. Subsequently, financial instruments are measured at amortised cost using the effective interest rate method, less impairment.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	<u>55,846</u>	<u>52,674</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	149,232	70,896
Other creditors	<u>4,284,021</u>	<u>3,228,398</u>
	<u>4,433,253</u>	<u>3,299,294</u>

6. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Gregg Olnier MPhil BA(Hons) ACA (Senior Statutory Auditor)
for and on behalf of Harrison Beale & Owen Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.