

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Ares Holdings Ltd

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for the Year Ended 31 December 2022**

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Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Investment property	4		2,161,369		2,161,369
CURRENT ASSETS					
Debtors	5	344,183		344,183	
Cash at bank		<u>4,492</u>		<u>11,425</u>	
		348,675		355,608	
CREDITORS					
Amounts falling due within one year	6	<u>470,478</u>		<u>512,194</u>	
NET CURRENT LIABILITIES			<u>(121,803)</u>		<u>(156,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,039,566		2,004,783
CREDITORS					
Amounts falling due after more than one year	7		(1,709,590)		(1,684,174)
PROVISIONS FOR LIABILITIES			<u>(76,196)</u>		<u>(76,196)</u>
NET ASSETS			<u>253,780</u>		<u>244,413</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		386,700		386,700
Retained earnings			<u>(133,020)</u>		<u>(142,387)</u>
SHAREHOLDERS' FUNDS			<u>253,780</u>		<u>244,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Mr Leo George - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Ares Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09931078

Registered office: 71-75 Shelton Street
Covent Garden
London
WC2H 9JQ

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022	
and 31 December 2022	<u>2,161,369</u>
NET BOOK VALUE	
At 31 December 2022	<u>2,161,369</u>
At 31 December 2021	<u>2,161,369</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	<u>344,183</u>	<u>344,183</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other creditors	<u>470,478</u>	<u>512,194</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22 £	31.12.21 £
Bank loans	<u>1,709,590</u>	<u>1,684,174</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

8. **RESERVES**

At 1 January 2022
and 31 December 2022

Fair
value
reserve
£

386,700

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.