

**TOAST ALE LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**TOAST ALE LTD**  
**UNAUDITED ACCOUNTS**  
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**TOAST ALE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Directors</b>	T Stuart S Kremer P Lindley H Jones E Carrasco R Wilson L Ziane
<b>Company Number</b>	09926808 (England and Wales)
<b>Registered Office</b>	4-7 Fulwood Place London WC1V 6HG
<b>Accountants</b>	CBBS Ltd 131 Railway Road Rhoose Barry Vale of Glamorgan CF62 3FE

**TOAST ALE LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	6,146	7,139
Investments	5	365,448	365,448
		<u>371,594</u>	<u>372,587</u>
<b>Current assets</b>			
Inventories		286,109	103,767
Debtors	6	133,254	44,238
Cash at bank and in hand		75,405	215,220
		<u>494,768</u>	<u>363,225</u>
<b>Creditors: amounts falling due within one year</b>	7	(206,120)	(103,435)
<b>Net current assets</b>		<u>288,648</u>	<u>259,790</u>
<b>Total assets less current liabilities</b>		660,242	632,377
<b>Creditors: amounts falling due after more than one year</b>	8	(525,076)	(452,374)
<b>Net assets</b>		<u>135,166</u>	<u>180,003</u>
<b>Capital and reserves</b>			
Called up share capital		147	147
Share premium		1,371,179	1,371,179
Profit and loss account		(1,236,160)	(1,191,323)
<b>Shareholders' funds</b>		<u>135,166</u>	<u>180,003</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2022 and were signed on its behalf by

T Stuart  
Director

Company Registration No. 09926808

**TOAST ALE LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Statutory information**

TOAST ALE LTD is a private company, limited by shares, registered in England and Wales, registration number 09926808. The registered office is 4-7 Fulwood Place, London, WC1V 6HG.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Trademark costs are being written off in equal annual instalments over their estimated economic life of 10 years.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Investments***

Investments in shares are included at fair value and the Directors have therefore written these down in value as shown in the year under review.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 January 2021	9,927
At 31 December 2021	9,927
<b>Amortisation</b>	
At 1 January 2021	2,788
Charge for the year	993
At 31 December 2021	3,781
<b>Net book value</b>	
At 31 December 2021	6,146
At 31 December 2020	7,139

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**5 Investments**

**Subsidiary  
undertakings**

	£
Valuation at 1 January 2021	365,448
Additions	1,655
Fair value adjustments	(1,655)
Valuation at 31 December 2021	365,448

Toast Ale Ltd holds a 90.1% investment in its subsidiary Toast Ale LLC a US based company. As allowed under the small companies regime Toast Ale UK has not prepared consolidated accounts.

**6 Debtors: amounts falling due within one year**

**2021  
£**                      **2020  
£**

Trade debtors	120,169	43,878
Accrued income and prepayments	11,685	360
Other debtors	1,400	-
	133,254	44,238

**7 Creditors: amounts falling due within one year**

**2021  
£**                      **2020  
£**

VAT	4,336	25,879
Trade creditors	178,639	69,118
Taxes and social security	5,012	5,089
Other creditors	2,441	1,819
Accruals	15,692	1,530
	206,120	103,435

**8 Creditors: amounts falling due after more than one year**

**2021  
£**                      **2020  
£**

Bank loans	45,276	50,000
Other creditors	234,595	157,128
Loans from directors	245,205	245,246
	525,076	452,374

**9 Transactions with related parties**

There is a loan of £245,205 owed to a company director, no interest was charged on this during the year under review.

There is a loan of £234,595 owed to a shareholder that is shown under other creditors

**10 Average number of employees**

During the year the average number of employees was 4 (2020: 9).

